

Charter No. 4250-07 **February 2020 Meeting** 

Financial Report January 31, 2020

# Athlos Academy of St. Cloud Executive Summary

#### I. Enrollment

- a. Original Budget 620 ADM
- b. Projected Activity 635 ADM
- c. Current Enrollment 637 ADM

#### II. Cash

a. At January 31<sup>st</sup>, the cash balance was approximately \$458,000, or approximately 19 days of operating cash on hand

#### III. FY20 Activity

- a. The original budget was approved in June. The projected annual activity is presented that provides updated estimates, new revenue and a 2% salary increase for staff that did not receive a salary raise from the prior year.
- b. The main change in the projected activity was an increase in enrollment to 635 ADM. The original budget was based on 620 ADM but due to an increase in students, the projected activity was increased. This is a conservative estimate that will hopefully be lower than the school's final average daily membership. Currently, the ADM is 637 ADM.
- c. Projections have been made to the projects based on YTD trends. These items are noted in **red font** and increase the projected ending fund balance. Many of the proposed items changed from the original budget line are due to current underspending.
- d. Salaries is one area where the budget is fluid. Due to the addition English learner population and more students, the school has hired additional staff.
- e. State aids are increasing due to the additional ADM. Many of the revenues are based on the school's population. The Safe Schools Grant was new this year. Literacy Aid is based on student performance from the prior year. Special education aid is a percent reimbursement of the expenditures.
- f. Repairs and maintenance expenditures are higher this year due to the amount of repairs needed to the building and all of the snow removal and landscaping costs. A detailed schedule of this expenditure is provided in the report.
- g. The food service fund (and those responsible for its operations and reporting have done an amazing job of tracking meals and reporting for reimbursement. The variances between what was ordered and what was reimbursed is incredibly minor. If this is maintained, an operating transfer from the general fund will not be needed at year-end.

#### IV. Other

a. An additional report is provided with the school's monthly receipts, disbursements and journal entries.

02.21.2020

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## Athlos Academy of St. Cloud

## Balance Sheet January 31, 2020

		Balance		Balance
		luly 1, 2019	Jan	uary 31, 2020
Assets				
Cash	\$	315,682	\$	457,985
Accounts Receivable		2,263		-
State Aids Receivable		819,360		751,310
Federal Aids Receivable		104,129		127,984
Prepaid Expenses and Deposits (Feb Rent)		77,721		172,779
Total Assets	\$	1,319,156	\$	1,510,058
Liabilities and Fund Balance				
Liabilties				
Salaries and Wages Payable	\$	371,473	\$	131,870
Accounts Payable		236,892		260,940
Payroll Deductions and Contributions		89,014		92,528
Total Liabilities		697,379		485,338
Fund Balance				
Beginning Fund Balance	\$	269,508	\$	621,777
Change in Fund Balance due to Operations		352,269		402,942
Total Fund Balance		621,777		1,024,720
Total Liabilities and Fund Balance	\$	1,319,156	\$	1,510,058
Days Cash on	Hand	14.73		19.42

Management has elected to omit substantially all disclosures, government-wide financial statements, and required supplementary information. No CPA provides any assurance on these financial statements.

#### Athlos Academy St. Cloud

# Summary Revenue and Expense Statement - By Program For the year-ending June 30, 2020 As of January 31, 2020 58% of fiscal year has expired

			_,						
	_	V10 A ativity	FY	'20 Original	FY2	20 Projected	Y	ear to Date	% of
	Г	FY19 Activity 591 ADM		Budget 620 ADM		Activity 635 ADM		Activity	Budg
		001710111		0207.0					
tal All Funds									
Revenues	_		_				_		
State Revenues	\$	7,170,244	\$	7,677,331	\$	8,000,707	\$	4,538,083	599
Federal Revenues		369,075		283,877		325,834		204,876	729
Local Revenues		260,967		36,660		67,000		29,469	809
Food service Revenue	_	372,591		395,803		418,203		216,476	559
Total Revenues	\$	8,172,877	\$	8,393,671	_\$_	8,811,744	<u>\$</u>	4,988,904	_ 599
Expenditures									
Salaries and Benefits	\$	3,754,161	\$	3,774,725	\$	3,974,583	\$	2,068,356	55
Purchased Services	Y	3,325,236	Ý	3,758,875	Y	3,797,040	Ý	2,081,006	55'
Supplies and Materials		514,136		489,478		599,703		318,936	65
		*				*			
Equipment		35,397		6,000		17,100		7,893	132
Dues, Memberships & Taxes		191,677	_	229,597	_	221,147	_	109,771	489
Total Expenditures	\$	7,820,607	\$	8,258,675	\$	8,609,574	\$	4,585,961	56
Not offer at of Operations All Fund	٠ ,	252.260	٠,	134,996	ċ	202 170	ċ	402.042	
Net effect of Operations, All Fund	s <u> </u>	352,269	\$	•	\$	202,170	<b>\$</b> \$	<b>402,942</b> 621,777	
Paginning Fund Palanca	Ċ	260 500	C						
Beginning Fund Balance	\$	269,508	\$	621,777	\$	621,777			
Beginning Fund Balance Ending Fund Balance	\$ <b>\$</b>	269,508 <b>621,777</b>	\$ <b>\$</b>	756,773	\$	823,948	\$	1,024,720	
	\$			,		•			
Ending Fund Balance Fund Balance % of Expenditure	\$	621,777	\$	<b>756,773</b> 9.2%	\$	9.6%	\$	1,024,720	onth.
Ending Fund Balance  Fund Balance % of Expenditure  eneral Fund - 01	\$	621,777	\$	<b>756,773</b> 9.2%	\$	9.6%	\$		onth
Ending Fund Balance  Fund Balance % of Expenditure  eneral Fund - 01  Revenues	\$	621,777	\$	<b>756,773</b> 9.2%	\$	9.6%	\$	1,024,720	onth
Ending Fund Balance  Fund Balance % of Expenditure  eneral Fund - 01  Revenues  State Revenues	<b>\$</b>	8.0%	\$ No	9.2% te: Red font a	\$ re up	9.6% odated project	\$ tions	1,024,720	
Ending Fund Balance  Fund Balance % of Expenditure  eneral Fund - 01  Revenues	\$	8.0% 5,351,695	\$	756,773  9.2%  te: Red font a  5,806,145	\$	9.6%  dated project 6,004,396	\$	1,024,720 from prior mo	62
Ending Fund Balance  Fund Balance % of Expenditure  eneral Fund - 01  Revenues  State Revenues  General Education Aid  Land Endowment Fund	\$	621,777 8.0% 5,351,695 27,121	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121	\$ re up	9.6%  odated project  6,004,396 26,790	\$ tions	1,024,720	62 49
Ending Fund Balance  Fund Balance % of Expenditure  eneral Fund - 01  Revenues  State Revenues  General Education Aid  Land Endowment Fund  Charter School Lease Aid	\$	621,777 8.0% 5,351,695 27,121 796,813	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486	\$ re up	823,948 9.6% odated project 6,004,396 26,790 860,407	\$ tions	1,024,720 from prior mo 3,592,707 13,395	62 49 09
Fund Balance  Fund Balance % of Expenditure  Peneral Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid	\$	621,777 8.0% 5,351,695 27,121 796,813 28,150	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354	\$ re up	9.6%  dated project  6,004,396  26,790  860,407  35,834	\$ tions	1,024,720 from prior mo 3,592,707 13,395 - 10,750	62 49 09 35
Fund Balance  Fund Balance % of Expenditure  Peneral Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid	\$	5,351,695 27,121 796,813 28,150 891,110	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538	\$ re up	9.6%  9.6%  6,004,396 26,790 860,407 35,834 965,107	\$ tions	1,024,720 from prior mo 3,592,707 13,395	62 49 0% 35 21
Fund Balance  Fund Balance % of Expenditure  Fund Balance % of	\$	621,777 8.0% 5,351,695 27,121 796,813 28,150	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354	\$ re up	9.6%  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569	\$ tions	1,024,720  from prior mo  3,592,707  13,395  -  10,750  182,274  -	62' 49' 0% 35' 21'
Fund Balance  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Fund Fund Fund Fund Fund Fund Fund	\$	5,351,695 27,121 796,813 28,150 891,110	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538	\$ re up	9.6%  9.6%  6,004,396 26,790 860,407 35,834 965,107	\$ tions	1,024,720  from prior mo  3,592,707  13,395  -  10,750  182,274  -  22,604	62 49 0% 35 21
Fund Balance  Fund Balance % of Expenditure  Fund Balance % of	\$	5,351,695 27,121 796,813 28,150 891,110	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538	\$ re up	9.6%  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569	\$ tions	1,024,720  from prior mo  3,592,707  13,395  -  10,750  182,274  -	62 49 09 35 21
Fund Balance % of Expenditure  Fund Balance % of Expenditure  Peneral Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized  Total State Revenues	\$	5,351,695 27,121 796,813 28,150 891,110 75,354	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538 83,687	\$ re up	823,948  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569 22,604	\$ tions	1,024,720  from prior mo  3,592,707  13,395  - 10,750  182,274  - 22,604  716,354	62 49 09 35 21 09
Fund Balance  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized Total State Revenues  Federal Revenues	\$	5,351,695 27,121 796,813 28,150 891,110 75,354 - - 7,170,244	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538 83,687 7,677,331	\$ re up	823,948  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569 22,604 8,000,707	\$ tions	1,024,720  from prior mo  3,592,707  13,395  - 10,750  182,274  - 22,604  716,354  4,538,083	62' 49' 09' 35' 21' 09'
Fund Balance  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized Total State Revenues  Federal Revenues  Federal Special Ed, 419	\$	5,351,695 27,121 796,813 28,150 891,110 75,354	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538 83,687	\$ re up	823,948  9.6%  odated project  6,004,396 26,790 860,407 35,834 965,107 85,569 22,604 - 8,000,707	\$ tions	1,024,720  from prior mo  3,592,707  13,395  -  10,750  182,274  -  22,604  716,354  4,538,083	62' 49' 09' 35' 21' 09'
Fund Balance  Fund Balance % of Expenditure  Peneral Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized Total State Revenues  Federal Revenues  Federal Special Ed, 419 Federal Special Ed, 420	<b>\$</b>	5,351,695 27,121 796,813 28,150 891,110 75,354 - - 7,170,244	\$ No	756,773  9.2%  te: Red font a  5,806,145	\$ re up	823,948  9.6%  odated project  6,004,396	\$ tions	1,024,720  from prior mo  3,592,707  13,395  - 10,750  182,274  - 22,604  716,354  4,538,083  51,248  741	62' 49' 09' 35' 21' 09' <b>59'</b>
Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized Total State Revenues  Federal Revenues  Federal Special Ed, 419 Federal Special Ed, 420 Federal Special Ed, 425	<b>\$</b>	5,351,695 27,121 796,813 28,150 891,110 75,354 - - - <b>7,170,244</b> 115,492	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538 83,687 7,677,331  49,058 - 17,325	\$ re up	823,948  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569 22,604 - 8,000,707  50,000 750 16,218	\$ tions	1,024,720  from prior mo  3,592,707  13,395  - 10,750  182,274  - 22,604  716,354  4,538,083  51,248  741  -	62' 49 0% 35' 21' 0% 59'
Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized  Total State Revenues  Federal Revenues  Federal Special Ed, 419 Federal Special Ed, 420 Federal Special Ed, 425 Federal Title I, 401	<b>\$</b>	5,351,695 27,121 796,813 28,150 891,110 75,354 - - - 7,170,244 115,492 - 170,032	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538 83,687 7,677,331  49,058 - 17,325 160,691	\$ re up	823,948  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569 22,604 - 8,000,707  50,000 750 16,218 161,595	\$ tions	1,024,720  from prior mo  3,592,707 13,395 - 10,750 182,274 - 22,604 716,354 4,538,083  51,248 741 - 87,738	62 49 09 35 21 09 <b>59</b>
Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized Total State Revenues  Federal Revenues  Federal Special Ed, 419 Federal Special Ed, 420 Federal Special Ed, 425 Federal Title I, 401 Federal Title II, 414	<b>\$</b>	5,351,695 27,121 796,813 28,150 891,110 75,354 - - - 7,170,244 115,492 - - 170,032 17,062	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538 83,687 7,677,331  49,058 - 17,325 160,691 18,570	\$ re up	823,948  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569 22,604 -  8,000,707  50,000 750 16,218 161,595 52,051	\$ tions	1,024,720  from prior mo  3,592,707 13,395 - 10,750 182,274 - 22,604 716,354 4,538,083  51,248 741 - 87,738 29,451	62' 49' 09' 355 21' 09'  59'  104' 09' 555 159'
Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized Total State Revenues  Federal Revenues  Federal Special Ed, 419 Federal Special Ed, 420 Federal Special Ed, 425 Federal Title I, 401 Federal Title II, 414 Federal Title III, 417	<b>\$</b>	5,351,695 27,121 796,813 28,150 891,110 75,354 - - - 7,170,244 115,492 - 170,032	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538 83,687 7,677,331  49,058 - 17,325 160,691 18,570 10,233	\$ re up	823,948  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569 22,604 - 8,000,707  50,000 750 16,218 161,595 52,051 23,932	\$ tions	1,024,720  from prior mo  3,592,707 13,395 - 10,750 182,274 - 22,604 716,354 4,538,083  51,248 741 - 87,738 29,451 14,409	62 49 09 35 21 09 59 104
Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Balance % of Expenditure  Fund Fund - 01  Revenues  State Revenues  General Education Aid Land Endowment Fund Charter School Lease Aid Literacy Aid Special Education Aid LT Facilities Maint Aid Safe Schools Grant State Holdback Recognized Total State Revenues  Federal Revenues  Federal Special Ed, 419 Federal Special Ed, 420 Federal Special Ed, 425 Federal Title I, 401 Federal Title II, 414	<b>\$</b>	5,351,695 27,121 796,813 28,150 891,110 75,354 - - - 7,170,244 115,492 - - 170,032 17,062	\$ No	756,773  9.2%  te: Red font a  5,806,145 27,121 841,486 30,354 888,538 83,687 7,677,331  49,058 - 17,325 160,691 18,570	\$ re up	823,948  9.6%  6,004,396 26,790 860,407 35,834 965,107 85,569 22,604 -  8,000,707  50,000 750 16,218 161,595 52,051	\$ tions	1,024,720  from prior mo  3,592,707 13,395 - 10,750 182,274 - 22,604 716,354 4,538,083  51,248 741 - 87,738 29,451	599 104 0% 559 141 76

							1			
				F١	720 Original	FY2	20 Projected	Y	ear to Date	% of
			9 Activity		Budget		Activity		Activity	Budget
		59	1 ADM		620 ADM		635 ADM			58%
	Revenues									
	Interest Revenue		266		300		300		66	22%
	Kitchen Rental				5,000		16,200		9,000	180%
	Medical Assistance		4,742		5,000		5,000		359	7%
	Erate Revenue		-		15,360		10,000		-	0%
	Fees from Patrons - Uniforms & Planners		5,855		1,000		16,000		12,482	1248%
	Sports - fees and gym/turf rental		5,155		-		9,500		4,162	
	Contributions and Gifts, Grants		390		-		5,000		3,400	
	Other Receipts		244,559		10,000		5,000			0%
	Total Local Revenues		260,967		36,660		67,000		29,469	80%
Total	Revenues	\$ 7	,800,286	\$	7,997,868	\$	8,393,541	\$	4,772,427	60%
Expendit	ures									
100	District Support & Admin	\$	98,834	\$	178,592	\$	236,870	\$	117,566	66%
201	Regular Instruction - K		166,864		126,163		200,985		57,893	46%
203	Regular Instruction - 1 - 5	1	,121,225		864,870		852,181		547,184	63%
211	Regular Middle School Instruction		247,298		355,815		385,948		131,654	37%
219	English Learner Instruction		13,240		182,372		324,800		114,961	63%
240	Regular Instruction - Sports Perf Coaches		207,598		215,347		184,503		87,072	40%
C300	Athletics		2,054		-		10,000		4,030	1070
600	Instructional Support Services		184,472		251,785		107,567		40,504	16%
700	Pupil Support Services		38,386		12,432		45,000		24,430	197%
800	Operation Services		73,340		61,152		90,649		49,297	81%
	Benefits		517,263		526,696		546,355		281,677	53%
	Salary & Benefits Payable		-		-		-		188,386	3370
	Contracted Services		506,563		814,819		794,360		418,291	51%
	Technology Repairs and Maintenance		5,956		6,500		43,500		26,955	415%
	Communications Services		18,818		22,100		16,000		7,686	35%
	Postage		1,146		2,500		2,500		1,367	55%
	Utilities		194,296		186,000		200,000		115,952	62%
	Property and Casualty Insurance		22,801		25,500		25,500		20,958	82%
	Repairs and Maintenance		4,936		5,000		47,600		34,080	682%
	Summer School Transportation		-		-		7,920		7,920	
	Student Transportation		563,601		638,500		619,111		262,444	41%
	Field Trip Transportation		2,984		6,000		6,000		,	0%
	Travel and Conferences		22,185		12,000		18,000		13,161	110%
370	Lease Expense	1	,635,629		1,691,328		1,638,960		956,060	57%
380	Other Rentals and Operating Leases		2,143		12,000		12,000		9,126	76%
369	Field Trip Admissions		3,440		3,500		3,500		-	0%
	Office Supplies/General Supplies		61,263		45,000		30,000		15,963	35%
	Maintenance Supplies		42,267		45,000		23,000		11,787	26%
405	NonInstr Computer Software Agreement		22,167		9,050		40,000		30,301	335%
406	Instructional Software Lic Agreements		12,124		10,000		20,000		14,826	148%
430,433,460	Instructional Supplies & Curriculum		97,212		50,000		50,000		31,853	64%
430,433,460	Non-Inst. Technology Supplies		J1,C1C		1,500		1,500		1,114	74%
455 456	Instructional Technology Supplies		186		5,000		3,500		798	16%
450	mad dedonal rechnology supplies		100		3,000		3,300		130	10%

FY19 Activity				F۱	Y20 Original	FY2	20 Projected	Υ	ear to Date	% of
461   Standardized Tests			FY19 Activity		Budget		Activity		Activity	Budget
A65   Non-Inst. Technology Devices   112   2,000   2,000   2,000   2,709   274   274   275   2			591 ADM		620 ADM		635 ADM		<u>,                                      </u>	58%
466   Instructional Technology Devices	461	Standardized Tests	4,063		9,500		6,500		-	0%
490   Food   644   500   2,500   2,143   429   470   Media/Library Resources   1,994   1,000   1,000   - 0	465	Non-Inst. Technology Devices	112		2,000		2,000		-	0%
A70   Media/Library Resources   1,994   1,000   1,000   - 0	466	Instructional Technology Devices	-		1,000		3,000		2,709	271%
Furniture and Other Equipment Technology Equipment	490	Food	644		500		2,500		2,143	429%
Technology Equipment	470	Media/Library Resources	1,994		1,000		1,000		-	0%
Interest Expense		Furniture and Other Equipment	34,920		-		5,000		4,797	
Dues and Memberships   35,147   32,647   32,647   - 09		Technology Equipment	477		5,000		8,000		-	0%
C300   Sports		Interest Expense	-		10,950		2,500		-	0%
State Special Ed Expenditures / ESY   Salaries   575,173   569,335   609,315   245,059   438   8enefits   181,426   158,653   178,665   66,945   429   66,945   66,		Dues and Memberships	35,147		32,647		32,647		-	0%
State Special Ed Expenditures / ESY           Salaries         575,173         569,335         609,315         245,059         435           Benefits         181,426         158,653         178,665         66,945         425           Contracted Services         84,133         135,000         87,500         36,643         275           Supplies         2,109         10,000         1,000         -         0%           Capital Assets         -         1,000         1,000         -         0%           Transportation         122,259         100,000         145,000         64,997         653           Homeless Transportation         116         500         500         -         0%           Federal Special Ed, 419         115,492         49,058         50,000         51,248         104           Federal Special Ed, 420         -         -         -         750         741         741         741         741         741         744         744         744         744         744         744         744         744         744         744         744         744         744         744         744         744         744         744         744	C300	Sports	-		-		10,000		2,500	
Salaries       575,173       569,335       609,315       245,059       433         Benefits       181,426       158,653       178,665       66,945       429         Contracted Services       84,133       135,000       87,500       36,643       279         Supplies       2,109       10,000       1,000       -       0%         Capital Assets       -       1,000       1,000       -       0%         Transportation       122,259       100,000       145,000       64,997       659         Homeless Transportation       116       500       500       -       0%         Federal Special Ed, 419       115,492       49,058       50,000       51,248       104         Federal Special Ed, 420       -       -       750       741       741       741       741       742       742       744	896	Property Taxes	156,530		186,000		186,000		109,771	59%
Benefits       181,426       158,653       178,665       66,945       429         Contracted Services       84,133       135,000       87,500       36,643       279         Supplies       2,109       10,000       1,000       -       0%         Capital Assets       -       1,000       1,000       -       0%         Transportation       122,259       100,000       145,000       64,997       659         Homeless Transportation       116       500       500       -       0%         Federal Special Ed, 419       115,492       49,058       50,000       51,248       104         Federal Special Ed, 420       -       -       750       741       741       750       741       741       750       741       741       741       741       741       741       742       743       742		State Special Ed Expenditures / ESY								
Contracted Services         84,133         135,000         87,500         36,643         275           Supplies         2,109         10,000         1,000         -         0%           Capital Assets         -         1,000         1,000         -         0%           Transportation         122,259         100,000         145,000         64,997         659           Homeless Transportation         116         500         500         -         0%           Federal Special Ed, 419         115,492         49,058         50,000         51,248         104           Federal Special Ed, 420         -         -         750         741         742         742         742         742         742         742         742 </td <td></td> <td>Salaries</td> <td>575,173</td> <td></td> <td>569,335</td> <td></td> <td>609,315</td> <td></td> <td>245,059</td> <td>43%</td>		Salaries	575,173		569,335		609,315		245,059	43%
Supplies         2,109         10,000         1,000         -         0%           Capital Assets         -         1,000         1,000         -         0%           Transportation         122,259         100,000         145,000         64,997         65%           Homeless Transportation         116         500         500         -         0%           Federal Special Ed, 419         115,492         49,058         50,000         51,248         104           Federal Special Ed, 420         -         -         750         741         741         750         741         741         741         741         741         741         741         742		Benefits	181,426		158,653		178,665		66,945	42%
Capital Assets       -       1,000       1,000       -       0%         Transportation       122,259       100,000       145,000       64,997       659         Homeless Transportation       116       500       500       -       0%         Federal Special Ed, 419       115,492       49,058       50,000       51,248       104         Federal Special Ed, 420       -       -       750       741       741       750       741       741       750       741       741       750       741       741       750       741       741       750       741       750       741       750       741       750       741       750       741       750       741       750       741       750       741       750       741       750       741       750       741       750       741       750       741       750       741       750       750       741       750       750       741       750       750       741       750       750       741       750       750       750       750       750       750       750       750       750       750       750       750       750       750       750		Contracted Services	84,133		135,000		87,500		36,643	27%
Transportation         122,259         100,000         145,000         64,997         655           Homeless Transportation         116         500         500         -         0%           Federal Special Ed, 419         115,492         49,058         50,000         51,248         104           Federal Special Ed, 420         -         -         -         750         741         741         750         741         741         750         741         750         741         750         741         750         741         750         741         750         741         750         741         750         741         750         741         750         741         750         741         750         741         750         741         750         750         741         750         750         741         750         750         741         750 <td></td> <td>Supplies</td> <td>2,109</td> <td></td> <td>10,000</td> <td></td> <td>1,000</td> <td></td> <td>-</td> <td>0%</td>		Supplies	2,109		10,000		1,000		-	0%
Homeless Transportation		Capital Assets	-		1,000		1,000		-	0%
Federal Special Ed, 419       115,492       49,058       50,000       51,248       104         Federal Special Ed, 420       -       -       -       750       741         Federal Special Ed, 425       -       17,325       16,218       9,550       559         Federal Title I, 401       170,032       160,691       161,595       87,738       559         Federal Title III, 414       17,062       18,570       52,051       29,451       159         Federal Title IV, 433       -       29,852       10,233       23,932       14,409       141         Federal Title IV, 433       -       28,000       21,288       21,288       769         Third Party Billing Sped Costs       1,677       2,000       5,000       2,639       132         Total Expenditures       \$ 7,423,510       \$ 7,875,483       \$ 8,200,771       \$ 4,377,924       569         Net effect of Operations, General Fund Transfer out to Food Service Fund English Fund Balance       \$ 376,776       \$ 122,385       \$ 192,770       \$ 394,504         Ending Fund Balance       \$ 621,778       \$ 744,162       \$ 814,548       \$ 1,016,281		Transportation	122,259		100,000		145,000		64,997	65%
Federal Special Ed, 420       -       -       750       741         Federal Special Ed, 425       -       17,325       16,218       9,550       559         Federal Title I, 401       170,032       160,691       161,595       87,738       559         Federal Title II, 414       17,062       18,570       52,051       29,451       159         Federal Title IV, 433       -       29,852       10,233       23,932       14,409       141         Federal Title IV, 433       -       28,000       21,288       21,288       769         Third Party Billing Sped Costs       1,677       2,000       5,000       2,639       132         Total Expenditures       7,423,510       7,875,483       8,200,771       \$4,377,924       569         Net effect of Operations, General Fund       376,776       122,385       192,770       \$394,504         Transfer out to Food Service Fund       (51,353)       -       -       -       -         Beginning Fund Balance       296,355       621,778       621,778       621,778       621,778       621,778         Ending Fund Balance       \$621,778       744,162       814,548       1,016,281       -		Homeless Transportation	116		500		500		-	0%
Federal Special Ed, 425       -       17,325       16,218       9,550       559         Federal Title I, 401       170,032       160,691       161,595       87,738       559         Federal Title II, 414       17,062       18,570       52,051       29,451       159         Federal Title IV, 433       -       28,000       21,288       21,288       769         Third Party Billing Sped Costs       1,677       2,000       5,000       2,639       132         Total Expenditures       \$ 7,423,510       \$ 7,875,483       \$ 8,200,771       \$ 4,377,924       569         Net effect of Operations, General Fund       \$ 376,776       \$ 122,385       \$ 192,770       \$ 394,504         Transfer out to Food Service Fund       (51,353)       -       -       -         Beginning Fund Balance       \$ 621,778       \$ 744,162       \$ 814,548       \$ 1,016,281         Ending Fund Balance       \$ 621,778       \$ 744,162       \$ 814,548       \$ 1,016,281		Federal Special Ed, 419	115,492		49,058		50,000		51,248	104%
Federal Title I, 401       170,032       160,691       161,595       87,738       559         Federal Title III, 414       17,062       18,570       52,051       29,451       159         Federal Title III, 417       29,852       10,233       23,932       14,409       141         Federal Title IV, 433       -       28,000       21,288       21,288       769         Third Party Billing Sped Costs       1,677       2,000       5,000       2,639       132         Total Expenditures       \$ 7,423,510       \$ 7,875,483       \$ 8,200,771       \$ 4,377,924       569         Net effect of Operations, General Fund Transfer out to Food Service Fund       (51,353)       -       -       -       -         Beginning Fund Balance       296,355       621,778       621,778       621,778       621,778       621,778         Ending Fund Balance       \$ 621,778       744,162       \$ 814,548       \$ 1,016,281       -		Federal Special Ed, 420	-		-		750		741	
Federal Title II, 414       17,062       18,570       52,051       29,451       159         Federal Title III, 417       29,852       10,233       23,932       14,409       141         Federal Title IV, 433       -       28,000       21,288       21,288       769         Third Party Billing Sped Costs       1,677       2,000       5,000       2,639       132         Total Expenditures       \$ 7,423,510       \$ 7,875,483       \$ 8,200,771       \$ 4,377,924       569         Net effect of Operations, General Fund       \$ 376,776       \$ 122,385       \$ 192,770       \$ 394,504         Transfer out to Food Service Fund       (51,353)       -       -       -       -         Beginning Fund Balance       296,355       621,778       621,778       621,778       621,778         Ending Fund Balance       \$ 621,778       744,162       \$ 814,548       \$ 1,016,281		Federal Special Ed, 425	-		17,325		16,218		9,550	55%
Federal Title III, 417       29,852       10,233       23,932       14,409       141         Federal Title IV, 433       -       28,000       21,288       21,288       769         Third Party Billing Sped Costs       1,677       2,000       5,000       2,639       132         Total Expenditures       \$ 7,423,510       \$ 7,875,483       \$ 8,200,771       \$ 4,377,924       569         Net effect of Operations, General Fund       \$ 376,776       \$ 122,385       \$ 192,770       \$ 394,504         Transfer out to Food Service Fund       (51,353)       -       -       -       -         Beginning Fund Balance       296,355       621,778       621,778       621,778       621,778         Ending Fund Balance       \$ 621,778       744,162       \$ 814,548       \$ 1,016,281		Federal Title I, 401	170,032		160,691		161,595		87,738	55%
Federal Title IV, 433       -       28,000       21,288       21,288       769         Third Party Billing Sped Costs       1,677       2,000       5,000       2,639       132         Total Expenditures       \$ 7,423,510       \$ 7,875,483       \$ 8,200,771       \$ 4,377,924       569         Net effect of Operations, General Fund       \$ 376,776       \$ 122,385       \$ 192,770       \$ 394,504         Transfer out to Food Service Fund       (51,353)       -       -       -       -         Beginning Fund Balance       296,355       621,778       621,778       621,778       621,778         Ending Fund Balance       \$ 621,778       744,162       \$ 814,548       \$ 1,016,281		Federal Title II, 414	17,062		18,570		52,051		29,451	159%
Third Party Billing Sped Costs         1,677         2,000         5,000         2,639         132           Total Expenditures         \$ 7,423,510         \$ 7,875,483         \$ 8,200,771         \$ 4,377,924         569           Net effect of Operations, General Fund         \$ 376,776         \$ 122,385         \$ 192,770         \$ 394,504           Transfer out to Food Service Fund         (51,353)         -         -         -         -           Beginning Fund Balance         296,355         621,778         621,778         621,778         621,778           Ending Fund Balance         \$ 621,778         \$ 744,162         \$ 814,548         \$ 1,016,281		Federal Title III, 417	29,852		10,233		23,932		14,409	141%
Total Expenditures         \$ 7,423,510         \$ 7,875,483         \$ 8,200,771         \$ 4,377,924         569           Net effect of Operations, General Fund         \$ 376,776         \$ 122,385         \$ 192,770         \$ 394,504           Transfer out to Food Service Fund         (51,353)         -         -         -         -           Beginning Fund Balance         296,355         621,778         621,778         621,778         621,778           Ending Fund Balance         \$ 621,778         \$ 744,162         \$ 814,548         \$ 1,016,281		Federal Title IV, 433	-		28,000		21,288		21,288	76%
Net effect of Operations, General Fund       \$ 376,776       \$ 122,385       \$ 192,770       \$ 394,504         Transfer out to Food Service Fund       (51,353)       -       -       -         Beginning Fund Balance       296,355       621,778       621,778       621,778         Ending Fund Balance       \$ 621,778       744,162       \$ 814,548       \$ 1,016,281		Third Party Billing Sped Costs	1,677		2,000		5,000		2,639	132%
Transfer out to Food Service Fund       (51,353)       -       -       -       -         Beginning Fund Balance       296,355       621,778       621,778       621,778         Ending Fund Balance       \$ 621,778       744,162       \$ 814,548       1,016,281	Total	Expenditures	\$ 7,423,510	\$	7,875,483	\$	8,200,771	\$	4,377,924	56%
Beginning Fund Balance       296,355       621,778       621,778       621,778         Ending Fund Balance       \$ 621,778       \$ 744,162       \$ 814,548       \$ 1,016,281		Net effect of Operations, General Fund	\$ 376,776	\$	122,385	\$	192,770	\$	394,504	
Ending Fund Balance \$ 621,778 \$ 744,162 \$ 814,548 \$ 1,016,281		Transfer out to Food Service Fund	(51,353)		-		-			
	Begir	nning Fund Balance	296,355		621,778		621,778		621,778	
Fund Balance % of Expenditures 8.4% 9.4% 9.9%	Endir	ng Fund Balance	\$ 621,778	\$	744,162	\$	814,548	\$	1,016,281	
		Fund Balance % of Expenditures	8.4%		9.4%		9.9%			

		9 Activity	F'	/20 Original Budget		20 Projected Activity	Y	ear to Date Activity	% of Budget
	5	91 ADM		620 ADM	(	635 ADM			58%
Food Services Fund - 02									
Revenues									
Breakfast	\$	90,664	\$	105,000	\$	111,000	\$	62,019	59%
Lunch		204,599		209,100		236,000		131,067	63%
Fresh Fruit & Vegetable Program		-		21,900		-		-	
Commodities		29,203		29,203		29,203		-	0%
Sales of Breakfast and Lunch		48,125		30,600		42,000		23,391	76%
Total Revenues		372,591		395,803		418,203	\$	216,476	55%
Expenditures									
Salaries and Benefits	\$	127,103	\$	83,264	\$	-	\$	-	
Lunch & Breakfast		203,000		209,100		350,000		195,322	93%
Commodities		29,203		29,203		29,203		(3,204)	-11%
Milk		21,473		21,525		24,000		12,363	57%
Fresh Fruit & Vegetable Program		-		21,900		-		-	
Supplies and Other		16,319		18,200		2,500		461	3%
Equipment		-		-		3,100		3,096	
Total Expenditures	\$	397,097	\$	383,192	\$	408,803	\$	208,038	54%
Net effect of Operations, Food Service	\$	(24,506)	\$	12,611	\$	9,400	\$	8,439	
Transfer In for Operations from Gen Fund		51,353		-		-		-	
Beginning Fund Balance		(26,847)		-		-		-	
Ending Fund Balance	\$	-	\$	12,611	\$	9,400	\$	8,439	

ontracted Services		FY19	FY2	0
Des	cription	Actual	Budget	Actual
AmeriPride Services	Mat Services	\$ 2,370	\$ -	
BerganKdv/ABDO	Audit Services	14,000	12,550	12,550
Board Training		-	2,000	-
Charter School Health	Vision & Hearing	1,938	2,000	
Designs for Learning	Accounting	2,189	-	-
School Model Support	Director Services	117,612	121,140	79,666
School Model Support	Multiple Services 5.5% - FY19, 10%-FY20	277,203	606,170	294,769
Trusted Employee	AASC Credit Card	768	-	-
USBank	Bank Charged	1,657	6,000	3,714
ADP	ADP Tax	370	-	-
Sarah DeVos	Social Work Supervision		1,000	800
Stephen Todd Lawrence	Erate Services	5,000	5,000	5,000
Meagher & Geer, GrayPM	Legal Services	2,648	1,000	292
Skyward	E-signature	200	200	200
EZSchoolPay - Student Lunch		(1,233)	(1,500)	(412)
Multiple	Translator Services	480	2,500	1,105
Shred Right	Shred Services	204	300	240
Marco	Windows Service \$1,017/mo	10,302	1,000	253
Marco	Managed Tech Services	21,720	-	-
Marco	Copier Services	12,041	-	-
Klein Landscaping	Landscaping Services	33,204	24,000	4,835
Delta Dental, Peak 1 Admin	Cobra and Dental admin	228	2,000	1,398
	Background Checks	-	1,000	479
Multiple Vendors	Misc	4,052	6,000	3,439
St. Cloud Rox	Advertising/Partnership	1,980	2,000	
TOTAL		506,563	794,360	418,291

Repairs and Maintenance		FY19	FY2	0
De	scription	Actual	Budget	Actual
All State Communications	2019 Fire Alarm Inspection		3,000	2,704
AmeriPride Services Inc.	Facility Service: Mats \$75/wk		2,500	1,122
Appliance Repair Center,	Oven, Dishwasher repairs		3,500	2,392
Erickson Electric	Electric Repairs		5,000	4,140
Heartland Glass Co. Inc.	Window Replacement		1,100	1,014
Klein Landscaping, Inc.	Landscaping and Snowplowing		25,000	17,543
SCR	HVAC Maintenance		5,000	3,619
Security Locksmiths, Inc.	Lock Service		500	417
Multiple Vendors	Misc Repairs		2,000	1,129
TOTAL		4,936	47,600	34,080

Athlos Academy of St. Cloud Cash-flow statement Fiscal Year 2020 As of January 31, 2020

	Budget plus		YTD				FY	Y201	19 - 2020	)					Total				Receivable	·/
	PY pay/rec	(	01/31/20	F	ebruary		March		April		May		June	С	ash-flow		Budget		Payable	
State Aids	\$ 7,677,331	\$	3,821,729	\$	615,439	\$	850,000	\$ 6	613,042	\$	613,042	\$	613,042	\$7	,126,294	\$7	,677,331	\$	874,413	11%
Federal Aid	283,877		173,047		31,828		32,583		32,583		32,583		23,208		325,834		283,877		-	0%
Other Receipts	36,660		29,469		3,500		3,500		3,500		3,500		3,500		46,969		36,660		20,031	55%
Food Service	395,803		189,446		46,500		46,500		46,500		46,500		42,757		418,203		395,803		-	0%
Prior Year Receivables/changes	925,752		837,752		35,000		-		-		37,000		16,000		925,752		925,752		-	0%
Total Cash Receipts	\$ 9,419,423	\$	5,051,443	\$	732,267	\$	932,583	\$ 6	695,625	\$	732,625	\$	698,507	\$8	,843,051	\$9	,419,423	\$	894,445	9%
Salaries and Benefits	\$ 3,774,725	\$	1,879,970	\$	357,000	\$	357,000	\$ 3	357,000	\$	357,000	\$	357,000	\$3	,664,970	\$3	,774,725	\$	309,613	8%
Purchased Services	3,758,875		1,895,192		303,763		303,763	3	303,763		303,763		345,000	3	,455,245	3	,758,875		341,795	9%
Supplies and Materials	489,478		318,936		47,500		47,500		47,500		47,500		47,500		556,436		489,478		43,267	9%
Equipment	6,000		7,893		1,000		7,500		-		-		-		16,393		6,000		707	12%
Dues, Memberships & Taxes	229,597		109,771		-		92,500		-		-		14,000		216,271		229,597		4,876	2%
Prior Year Payables/changes	697,379		697,379		-		-		-		-		-		697,379		697,379		(0)	0%
Total Cash Outflows	\$ 8,956,054	\$	4,909,140	\$	709,263	\$	808,263	\$ 7	708,263	\$	708,263	\$	763,500	\$8	,606,693	\$8	,956,054	\$	700,259	8%
Net Cash Effect		Ś	142.302	Ś	23,004	\$	124,320	\$	(12,638)	Ś	24,362	\$	(64,993)	Ś	236,358	Ś	463,369	Ś	194,185	
net cash Enece		Ψ.	142,302	Υ.	23,004	Y	124,320	Y	(12,030)	Y	24,302	Y	(04,555)	Y	230,330	Υ	403,303	Υ	154,105	
Beginning Cash			315,682		457,985		480,989	6	605,309		592,671		617,033							
Ending Cash		\$	457,985	\$	480,989	\$	605,309	\$ 5	592,671	\$	617,033	\$	552,040							
Line of Credit	-		-		-		-		-		-		-							
Operating Days Cash on Hand			19.4		20.4		25.7		25.1		26.2		23.4							

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	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Student Days	0	0	19	21	18	14	20	18	17	20	19	0	166
				Meal Cour	nts - obtaine	ed from CLIC	Cs .						
Breakfast free, K	-	-	269	258	208	121	221						1,077
Breakfast - Free	-	-	5,074	5,551	5,084	3,202	5,375						24,28
Breakfast - Reduced	-	-	393	398	295	161	284						1,53
Breakfast - Full Paid		-	946	1,020	1,229	829	1,108						5,132
Total Breakfast	-	-	6,413	6,969	6,608	4,192	6,767	-	-	-	-	-	30,949
Lunch - Free	-	-	6,945	7,178	6,517	4,743	7,395						32,778
Lunch - Reduced	-	-	568	602	377	247	425						2,219
Lunch - Full Paid	-	-	1,543	1,523	1,774	1,382	1,633						7,855
Total Lunch	-	-	9,056	9,303	8,668	6,372	9,453	-	-	-	-	-	42,852
				Mea	al Reimburse	ements							
Breakfast Revenue .86 - 2.20	\$ -	\$ -	\$ 13,043	\$ 14,159	\$ 13,047	\$ 8,202	\$ 13,568	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,019
Lunch Revenue \$.535-\$3.625	_	_	28,060	29,017	25,940	18,828	29,221	_	_	_	_	_	131,06
Total State and Federal Reimbursement	-	-	41,103	43,176	38,987	27,030	42,790	-	-	-	-	-	193,08
Total Sales to Adults & Students	-	68	5,639	2,598	4,181	3,540	7,366	-	-	-	-	-	 23,39
Total Revenue	\$ -	\$ 68	\$ 46,741	\$ 45,774	\$ 43,168	\$ 30,570	\$ 50,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,476
			Addt'l F	ons.	l								
Expenditures		. /			4		4						
Food	\$ -	\$ -/	\$ 38,039	\$ 46,124	\$ 36,535	\$ 34,814	\$ 39,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195,322
Milk & Water	-	428	3,035	2,462	1,849	1,706	2,883	-	-	-	-	-	12,363
Commodities Credit	-	<i>/</i> -	-	-	(1,671)	-	(1,533)	-	-	-	-	-	(3,204
Supplies	- /	-	-	-	-	-	461	-	-	-	-	-	463
Other	3,096		-	-	-		-						 3,096
Total Expenditures	\$ 3,096	\$ 428	\$ 41,074	\$ 48,586	\$ 36,713	\$ 36,520	\$ 41,621	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,038
Net Income/(Loss)	\$ (3,096)	\$ (360)	\$ 5,667	\$ (2,812)	\$ 6,455	\$ (5,950)	\$ 8,535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,439
Lunches Claimed	-	-	9,056	9,303	8,668	6,372	9,453	-	-	-	-	-	42,85
Meals served \$ 3.00	-		9,029	9,303	8,668	6,372	8,900					_	42,27
Extra lunches paid for but not reimbursed	-	-	27	-	-	-	553	-	-	-	-	-	580
Breakfasts Claimed	-	-	6,413	6,969	6,608	4,192	6,767	_	_	_	_	_	30,94
Breakfast Served \$ 2.30	-		6,420	6,970	6,608	4,192	5,700		_	_	_	_	29,890
Extra Breakfasts paid for but not reimbursed		-	(7)	(1)	-	-	1,067	_	-	_	_	_	1,059
Zata Dicamasts para for but not remibursed			(1)	(±)			1,007						_,0.

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