



**ATHLOS ACADEMY OF ST. CLOUD
FINANCE COMMITTEE MEETING
AGENDA**

Date: Monday, March 11, 2019 Time: 8:30 a.m.
 Location: 3701 S 33rd St., St. Cloud, MN, Room 133

Board Members	Present/Absent
Josh Hirschfeld	P
Lee Hoyhtya	P
Amy Dierkes	P
Minutes Recorded by: Lee Hoyhtya	
School Leader: Randy Vetsch (A) Athlos Academies: Bobby LaBorde (P) Jill Turgeon (P)	

The meeting was called to order at: 8:34

Item #	Topic	Description	Who
1.0	Call to Order		
2.0	Approval of Minutes		
2.1	February 19, 2019 minutes	Propose approval of minutes	Josh Hirschfeld
3.0	Discussion Items		
3.1	Financial Review	Review of February financial statements <i>Surplus: 382K</i> <i>Revenue: Running a little behind from projected, still a lag on federal funds.</i> <i>Budget Amendment has made the budget much more accurate.</i> <i>Total expenditures running around the 50-60% mark on all major categories.</i> <i>Food service fund tracking nicely, we shouldn't have to pull from other areas.</i> <i>Athlos doesn't qualify for the community eligibility provision program. If we did free breakfast and lunch at this time, we would</i>	Bobby LaBorde



		<p><i>be around 90-100K in the hole. 65% we would get a portion paid for, 70% would get 100% paid for.</i></p> <p><i>Currently at 586 students, will probably plan on 600 for next year.</i></p> <p><i>KDV is working on the 5-year budget, lease payments are higher than normal and teacher salaries are higher than most charter schools. Other two charter schools are in low 90's compared to district 742. KDV also has question on 'Due to other funds' on the balance sheet as well as 'restricted fund balance'.</i></p>	
4.0	Adjourn		

Josh has resigned from the Finance Committee. This will be his last meeting.

Next Regular Meeting

Adjournment: Motion adjourned at: 9:12 Motion: Amy 2nd: Lee