



ATHLOS ACADEMY

ATHLOS ACADEMY OF ST. CLOUD FINANCE COMMITTEE MEETING

Date: Thursday, February 14, 2019

Time: 8:30 AM

Location: 3701 S 33rd St., St. Cloud, MN Room 133

Board Member(s)	Present/Absent
Josh Hirschfeld	Present
Lee Hoyhtya	Present
Amy Dierkes	Present
School Leader: Randy Vetsch (x) Athlos HQ: Bobby LaBorde (x), Darin Knicely () Matt Bigler (x)	

The meeting was called to order at 8:30

Topic	Discussion/Conclusion	Notes	Page
Approval of Agenda (1 min)		M: Lee 2 nd : Amy Motion to add board packet timing to agenda. M: Lee 2 nd : Amy	1
Call for Conflicts (1 min)		None	n/a
Approval of Minutes (1 min)	Approval of January 14, 2019 Minutes	Josh Hirschfeld M: Amy 2 nd : Lee	2-3
Public Comments (1min)		None	n/a
Discussion Items			
Enrollment Update (3 min)	Review of Enrollment report and budget implications	Bobby LaBorde 588 now, staying consistent, want to be over 600. 8 new students starting this week. Marketing committee to start focusing on next year's numbers.	4
Finance Update (5 min)	Review of January Financial Statements	Bobby LaBorde Tracking little less than anticipated revenue budget. Overall, we are trending ok based on 600 enrollment, need to stay at that number. Receiving federal funds is part of the problem and is a focus right now. Need to ask for reimbursements sooner.	5-26

		Cash is tight right now, need to keep close eye on it.	
Review Budget Planning Calendar	Discuss 2019-20 budget priorities and review budget planning calendar	Bobby LaBorde Bobby will be here for next board meeting to focus on goals and priorities for next year. Taxes: Plan is to move it into final financing of building. Athlos has to be a school for 5 years to establish corp. Plan is to bring taxes up to date and roll them into the bonding.	27
Board/Finance Meeting Packet Timing	Timeliness of receiving packet	Board/Finance needs to receive the packets 3 business days before the meeting per VOA. Jill is now responsible for the packets.	
Action Items			
Budget Planning Calendar	Consider approval of 2019-20 budget planning calendar	Bobby LaBorde M: Amy 2 nd : Lee	27

Next Meeting: Monday, March 11, 2019 at 8:30am

Adjournment: M: Lee 2nd: Josh Adjourned at 8:49