



ATHLOS ACADEMY

ATHLOS ACADEMY OF ST. CLOUD FINANCE COMMITTEE MEETING

Date: June 18, 2018

Time: 8:30 AM

Location: 3701 S 33rd St., St. Cloud, MN Room 133

Board Member	Present/Absent
Josh Hirschfeld	Present
Lee Hoyhtya	Present
Amy Dierkes	Present
School Leader: Randy Vetsch (X)	
Athlos HQ: Jeff Gunther (X)	

The meeting was called to order at 8:28

Topic	Discussion/Conclusion	Notes
Approval of Agenda		M: Lee 2 nd : Amy
Call for Conflicts		None
Approval of Minutes	Approval of May 14, 2018 minutes	M: Lee 2 nd : Amy
Public Comments		None
Discussion Items		
Enrollment Update	Review of Enrollment report	ADE of 651, end 601. 523 returning. 130 new students, 85 have fully registered. 9 offers still out. Looking at 613 right now, best case 689, probably somewhere in between. K and 2 nd may have to add a teacher. Looking like ELL will go up, SPED should stay around the same for new students.
May Financials	Review of May Financial Statements	Consider adding a building sub, save money and improve quality. 280K of cash, managing cash flow closely. Title and SPED reimbursements coming in, received 150K of CSP grant on 6/6. Will use rest of CSP grant on literacy curriculum, approximately 70K. Will end up negative but not as bad as thought, Jeff will provide a final number for board meeting. Will code some employees as SPED to help the



		final number.
Policy Review	4038 – Employee Leave Policy	Made it more general to account for the change to calendar days instead of stated work days. Will not negatively affect the staff, should be positive. Will allow them to carry over 5 days and more days with an exception approved by administrator.
Transportation Bids	Review transportation bids	Trobecs didn't submit for the RFP. MTN provided a bid, approximately 30K/savings for the year. Software on bus so parents can track location of bus through an app. Bus behavior needs to be improved. Minimum number of buses needs to be confirmed so we don't have to pay for a bus if enrollment doesn't warrant it.
Benefits	Discuss employee benefits package for 2018-19	Benefits came in under budget, will adjust it for next year. 80% of deductible is covered by Athlos for employee and dependents. This is very generous compared to other schools, a lot of schools don't cover dependents. May need to adjust dependents for budgetary reasons. Jeff will provide more solid numbers.
2018-19 Budget Overview	Recommend Budget for 2018-19	Still need to come up with 70K for 18-19 budget. Will see if we can make up the shortfall through benefits, field trip, mgmt. fee, or bussing.

Next Meeting: Monday, July 9th at 8:30am

Adjournment: M: Amy 2nd: Lee Adjourned at 9:04