



ATHLOS ACADEMY

ATHLOS ACADEMY OF ST. CLOUD FINANCE COMMITTEE MEETING

Date: November 12, 2018

Time: 8:30 AM

Location: 3701 S 33rd St., St. Cloud, MN Room 133

Board Member	Present/Absent
Josh Hirschfeld	Present
Lee Hoyhtya	Present
Amy Dierkes	Present
School Leader: Randy Vetsch (x)	
Athlos HQ: Bobby LaBorde (x)	

The meeting was called to order at _8:31_____

Topic	Discussion/Conclusion	Notes
Approval of Agenda		M: Lee 2 nd : Josh
Call for Conflicts		None
Public Comments		None
Discussion Items		
Enrollment Update	Review of Enrollment report and budget implications	Bobby LaBorde, Abby Fereday and Randy Vetsch— Currently at 609. Attrition rate is lower than last year, 2 new students starting today and possibly some more later this week.
Finance Update	Review of September Financial Statements	Bobby LaBorde— On target for where we budgeted if we can stay at the 600 mark. Positive news. Transportation is a concern and currently doing projections. We're budgeted around 300K less than what we spent last year. Hopefully SPED vans will be reimbursed and help make up the gap. Food service costs are improving and hopefully will be become self-sustainable.
Finance Audit	Review summary of the financial audit	Bobby LaBorde— Still on-going, don't have preliminary results yet. Won't be ready for Nov. board meeting.
Funds Summary	Review summary of additional or lack of additional funds for the 2018-19 school year	Bobby LaBorde— Looks like we will still be on budget. Added 20K for miscellaneous

		local expenses. Salaries should end up with a surplus. Property tax is an issue, we still haven't received an exception.
Special Education Audit	Update on the Special Education Audit	Bobby LaBorde—Adjusted some salaries that now go to general fund. Should not affect the bottom line. Working with the state and being proactive.
Acoustics	Review acoustics bids and make recommendation for approval to the full board	Bobby LaBorde-Brian Kalla from St Cloud Acoustics—Discussed how to reduce reverberation, need to get material on the ceiling as well as the walls. Half and full solution will be proposed, can always do rest later if needed. Recommends doing half ceiling and half wall if we don't do it all at once. Half are 50 4x8 wall panels—\$35,770 reduce reverberation to 3.4 seconds, right now it's at 5.5 seconds. His recommendation is to do full ceiling and at least half of the walls. To do full wall and ceiling is \$51,770 and would put reverberation at 2.75 seconds.

Next Meeting: Monday, January 14th, 2019 at 8:30am

Adjournment: M: Amy 2nd: Lee Adjourned at 9:27