



**ATHLOS ACADEMY OF ST. CLOUD
FINANCE COMMITTEE MEETING**

Date: May 8th, 2017 Time: 8:30 AM
 Location: 3701 S 33rd St., St. Cloud, MN Room 310

Board Member	Present/Absent
Josh Hirschfeld	Present
Tom Swenson	Absent
Lee Hoyhtya	Present
School Leader: Kathy Mortensen ()	
Athlos HQ: Jonathan Gillen, Jeff Gunther () Present	
Anthony from Youth Zone Fitness	
Aaron Athletic	

The meeting was called to order at __8:34__

Topic	Discussion/Conclusion	Notes
Approval of Agenda		Approved
Approval of Minutes	Approval of April 13 th minutes	Approved
Call for Conflicts		None
Public Comments		None
Discussion Items		
Enrollment Update	Review of Enrollment report	460 enrolled for current year. 480 for end of year ADM. 766 for next year, all but 3 have done consent to transfer records. 20 offers still out. 1 st and 2 nd have capped with 5 student waiting list.
April Financials	Review of April Financial Statements	Donations will start coming in, encumbrances reserve will go back down. Revised budget for June Board meeting.
Booster Club	Discuss Sports Booster Club and relevant policies	Ties to donation policy. Jeff will research how fee policies apply. Money will go into general funds.
2017-2018 Budget Review	Review the budget for the 2017-2018 School Year	660, 750, 875 budget projections. Looking for approval at June meeting, will request to approve all 3 to avoid special meetings. Use 95% enrollment to go to larger budget. MDE needs to review due to SOD process.



Policy Review	7502 – Free and Reduced-Price School Meals Policy 5650 – School Fees Policy	Up for approval at May board meeting and mainly deals with overdrawn food account. Very few in deficit now.
Review Vendor Contracts	Discuss plan for reviewing contracts for vendors up for renewal this year	Transportation—Only 1 bus runs at 60 minutes and due to 1 student. Trobecs will propose new routes and anticipated route times. Most contracts will just be renewals and Kathy can approve.
Youth Zone Fitness discussion	Anthony—4 day fitness camp that incorporates AASC character traits. Also a way to raise money for athletic programs. Funds would go into Booster club that Aaron could use. Funds would need to be specific to athletic program and no other activities. \$250 for the full day, could bring in 15K if we get around 200 kids. We get 30% of funds, they do all the promotion, staffing, etc.	August 14-18 th . Parent night on Friday. Jeff will research if fees will be a problem for regulations and advise. Anthony will provide contract for Jonathan to review.
Action Items E-Rate Contract	Review and approve criteria for E-Rate contract for internet services	Motion: Josh 2 nd : Lee

Next Meeting: Monday, June 12th at 8:30am

Adjournment: 9:28