



ATHLOS ACADEMY

ATHLOS ACADEMY OF ST. CLOUD FINANCE COMMITTEE MEETING

Date: April 10th, 2017 Time: 8:30 AM

Location: 3701 S 33rd St., St. Cloud, MN Room 310

Board Member	Present/Absent
Josh Hirschfeld	Present
Tom Swenson	Present
Lee Hoyhtya	Present
School Leader: Kathy Mortensen ()	
Athlos HQ: Jonathan Gillen, Jeff Gunther () Present	

The meeting was called to order at 8:28_____

Topic	Discussion/Conclusion	Notes
Approval of Agenda		Transportation discussion added. Motion: Lee 2 nd : Tom
Approval of Minutes	Approval of March 20 th minutes	Motion: Lee 2 nd Tom
Call for Conflicts		No
Public Comments		No
Discussion Items		
Enrollment Update	Review of Enrollment report	Currently at 455, 14 accepted offers for this year, 13 offers extended. 2017-388 confirmed for next year, 68 no response. 242 accepted new offers for next year, 68 still out. Possibly 760 for next year at this point. Trying to get yield rates from doorbells group compared to Stride closing.
March Financials	Review of March Financial Statements	Roughly 500K of cash on hand. Encumbrances still high, rental income good, expecting year end reconciliation for general aid. CSP budget grant spending ahead of schedule. Received first lease aid payment. Overages in office staff, tech, non-instructional support, music risers, library (should be reimbursed from federal grant on all this. Food service still running a deficit, expect to lose money this year. Expect next year to lose money too.



CSP Grant Update	Update on purchases being made using CSP Grant money	Capital purchases are completed, looking to shift some to curriculum. Monitoring visit on 4/10 went well. CSP and MDE disagree on enrollment policy and paperwork. Desk audit due in couple weeks.
2017-2018 Budget Review	Review overview of the budget for the 2017-2018 School Year	2 budgets, 660 and 750 kids. Budget expected to be approved during May board meeting. Both generate positive fund balance.
Salary Scale	Discuss salary scale for teachers for the 2017-2018 school year	1.5% increase which would be close to ISD742 for 16/17. 2.5% would match ISD742 salary 16/17. Finance committee recommends 2.5% for 17/18.
Contract Draft Review	Review draft of staff contracts for 2017-2018	Contract is still being reviewed by attorney. PTO payout is still debatable on whether to pay it with conditions. Finance committee recommends full payout with cap on PTO.
SOD Update	Update on communication from MDE regarding SOD plan	SOD is expected to end on June 30, 2017.
Solar Energy Program	Review solar energy program materials from Xcel Energy	Xcel looking for permission to examine electricity usage. Finance committee recommends releasing the data.
Transportation		Put together info to approach ISD742 ourselves. Jonathan will reach out to Stride Finance Director. Board was not notified of bussing incident, Trobecs has not given us an update.
Action Items		
Summer Landscaping	Approve Summer Landscaping Quote	Refining bids for Thompson and Klein, will have ready at next board meeting.

Next Meeting: Monday, May 8th at 8:30am

Adjournment: 9:33