



ATHLOS ACADEMY

ATHLOS ACADEMY OF ST. CLOUD FINANCE COMMITTEE MEETING

Date: March 20th, 2017 Time: 8:30 AM

Location: 3701 S 33rd St., St. Cloud, MN Room 310

Board Member	Present/Absent
Josh Hirschfeld	Present
Tom Swenson	Present
Lee Hoyhtya	Present
School Leader: Kathy Mortensen Athlos HQ: Jonathan Gillen, Jeff Gunther	
Present	

The meeting was called to order at 8:30

Topic	Discussion/Conclusion	Notes
Approval of Agenda		Approved-Added Landscape Bid and SOD
Approval of Minutes	Approval of February 13 th minutes	Motion: Josh Second: Tom Approved
Call for Conflicts		None
Public Comments		None
Discussion Items		
Enrollment Update	Review of Enrollment report	469 enrolled, 473 accepted; Possible 570 for next year.
February Financials	Review of February Financial Statements	Cash on hand we're doing fine. Encumbrances up due to logging all lease payments. Compensatory higher than we budgeted. Food service losing more than budgeted, probably a loss for next year as well.
CSP Grant Update	Update on purchases being made using CSP Grant money	All capital ordered for CSP grant. Most have been submitted for reimbursement. Monitoring visit scheduled for 4/10.
2017-2018 Budget Discussion	Review general budget preparation plan, discuss hiring and other needs	Preliminary budget in next couple of weeks.
Salary Scale	Discuss salary scale for teachers for the 2017-2018 school year	Working through it right now.
Transportation	Discuss impact of transportation on 2017-2018 budget and any options to reduce costs	Meeting this week to discuss options to reduce cost.



Landscape Bid	Bid from Klein, approximately \$25K.	Will get some other bids to compare.
SOD Update	Concerned about large enrollment numbers.	Requested copy of MSA and Lease agreement between Athlos and AASC. Expecting letter within next 6 weeks, things are looking positive.
Action Items		

Next Meeting: Monday, April 10th at 8:30am

Adjournment: 9:14