



ATHLOS ACADEMY

ATHLOS ACADEMY OF ST. CLOUD FINANCE COMMITTEE MEETING

Date: December 12th, 2016 Time: 8:30 AM
 Location: 3701 S 33rd St., St. Cloud, MN Room 310

Board Member	Present/Absent
Josh Hirschfeld	Present
Tom Swenson	Absent
Lee Hoyhtya	Present
School Leader: Kathy Mortensen	Absent
Athlos HQ: Jonathan Gillen, Jeff Gunther	Present

The meeting was called to order at 8:30

Topic	Discussion/Conclusion	Notes
Approval of Agenda		Approved
Approval of Minutes	Approval of November 14 th minutes	Approved
Call for Conflicts		None
Public Comments		None
Discussion Items		
Enrollment Update	Review of Enrollment	485 as of 12/9, 13 more accepted. Loss some students due to bussing issues.
November Financials	Review of November Financial Statements	Cash in good position. Lease aid delayed due to fire inspection still needed for MDE. Need to revise budget due to enrollment. Received Title funding. Transportation still biggest hurdle.
Update on Grant Funds and Facilities Issues	Update on Facilities issues discussed at November board meeting	Requesting roll over funds to use for lockers. Funded at \$225K. \$69500 unspent funds will be given to Athlos. \$295K total for the CSP grant. Requesting approval for lockers to start ASAP.
January Budget Revisions		Revise budget to account for decreased enrollment and increased SPED and transportation costs.
Audit Next Steps	Review next steps to be taken to respond to items in the audit	Final document due at end of month. Auditor will attend next board meeting. We are in statutory operating debt due to



		year 0 and \$9700 in expenditures.
Action Items		

Next Meeting: Monday, January 9th at 8:30am

Adjournment: 8:59AM