



ATHLOS ACADEMY

ATHLOS ACADEMY OF ST. CLOUD FINANCE COMMITTEE MEETING

Date: September 12th, 2016 Time: 8:30 AM
Location: 3701 S 33rd St., St. Cloud, MN Room 310

Board Member	Present/Absent
Josh Hirschfeld	
Lee Hoyhtya	
School Leader: Kathy Mortensen Athlos HQ: Jonathan Gillen, Jeff Gunther	

The meeting was called to order at ___8:37_____

Topic	Discussion/Conclusion	Notes
Approval of Agenda		Lee motion to approve, Josh second
Call for Conflicts		No
Public Comments		No. Jeff and Jonathan recognized to participate in meeting.
Discussion Items		
3 rd Finance Committee Member Search	Update from committee members	Reached out to Mike Frie, nothing yet. Kathy will reach out to parents who have shown interest.
Budget and Enrollment	Update on Enrollment and which budget the school will be operating off of	Currently operating on 550 budget. Enrollment currently at 589 in Powerschool, 562 actively showing up.
August Financials	Review of August Financial Statements; Discussion of presentation of Financial Statements	Discussed financial statements. Review options of finance reports. Examined options for one time purchases that can be used via the grant.
Benefits Update	Update on actual benefits package costs	Benefits completed. Insurance cards should arrive soon. Effective date of 9/1. Anticipating savings over what was in budget.
Charter School Capital Cash Flow Financing	Update from Jonathan	Still working with Charter School Capital due to enrollment number fluctuations.
Action Items		
Adopt Annual Meeting Schedule		Motion by Lee, second by Josh.

Meeting adjourned at 9:06

Motion by Lee, second by Josh.



Kathy to provide local rental rates for groups to rent our facility.

Next Meeting: Monday October 10th at 8:30am

Adjournment: