



ATHLOS ACADEMY

ATHLOS ACADEMY OF ST. CLOUD FINANCE COMMITTEE MEETING

Date: July 10th, 2017 Time: 8:30 AM

Location: 3701 S 33rd St., St. Cloud, MN Room 310

Board Member	Present/Absent
Josh Hirschfeld	Present
Tom Swenson	Absent
Lee Hoyhtya	Present
School Leader: Dan McKeon (Yes) Athlos HQ: Jonathan Gillen, Jeff Gunther (Yes)	

The meeting was called to order at _8:32_____

Topic	Discussion/Conclusion	Notes
Approval of Agenda		Motion: Lee 2 nd : Josh
Approval of Minutes	Approval of June 12 th minutes	Motion: Lee 2 nd : Josh
Call for Conflicts		None
Public Comments		None
Discussion Items		
Enrollment Update	Review of Enrollment report	Currently at 810, Kindergarten still open and is usually the easiest to fill. Going to follow up on marketing efforts for Kindergarten.
June Financials	Review of June Financial Statements	Reviewed, finalizing numbers soon.
2017-2018 Lunch Price	Discuss lunch price for upcoming school year	Currently at \$2.78, capped at \$2.85 and want to increase it to the cap. \$1.50 for breakfast, want to increase to \$1.55. Finance recommends increasing fees.
Discuss 2017-2018 Budget	Discuss budget items raised at last board meeting	Maintenance: Want to hire someone during day to clean bathrooms. Same amount of money but used differently. Also do behavior management plan for kids to improve behavior. Guidance Counselor: Same as social worker, no change just different account per MDE. Faculty Stipends and Sports Programs: Limit athletic

		<p>program in year 1 to limited sports. Looking at budget, fundraising and sponsorship to finance. Also use stipends for coach salaries, only used around 6K out of 15K budgeted last year. May look at adjusting budget to more closely resemble amount actually enrolled to provide additional funds for extracurricular and maintenance. Also look at athletic fees to help offset. Need to put together expected cost for athletic program.</p> <p>Increasing by 10 teachers but no additional instructional guides: Last year instructional guides did lot of activity that was not truly instructional related. With additions to leadership that have instructional experience will supplement the guides.</p> <p>Daily rate of pay for substitute teachers: Increase daily rate to \$110/day. Also do orientation to increase sub activity. Last year we hired a lot of long term subs and current budget should be sufficient. Will monitor budget and adjust if needed. Possible to hire building sub?? Lack of subs is concern right now.</p> <p>No increase for paraprofessional support? Didn't use general ed para fund or hire title or sped paras that we had federal funding for. Have budget for general ed paras and need to hire them for next year. Need to utilize title funding. Dan will analyze budget to decide what funds we can use and reallocate. We're requesting roll over of title funds. We will have full time Sped director in building and will help use funds better and</p>
--	--	---



		<p>will get special ed program running more smoothly.</p> <p>Travel Expense? We're not sure what travel expense Mikey referred to.</p> <p>Management fee: VOA fee is under this classification. Athlos director services (105K). 75K place holder based on current budget. MSA is 9% which would be 625K.</p>
Review Donation Resolution	Review recommended resolution from AASC legal counsel	Lawyer reviewing, should be approved.
Lease Aid	Discuss 2017-2018 Lease Aid Application	Finished application, will get signatures at next board meeting. Should be done by end of July.
Action Items		

Next Meeting: Monday, August 14th at 8:30am

Adjournment: 9:23