I. PURPOSE

This policy outlines the means by which Athlos Academy of St. Cloud will accept and manage cash and non-cash gifts and donations.

II. POLICY

A. Athlos Academy of St. Cloud is not required to accept any cash or non-cash donations.

B. Cash donations made to the school will be handled according to cash management procedures outlined in Athlos Academy of St. Cloud’s finance manual.

C. Cash donations will become a part of the general fund unless otherwise designated by the donor.

D. Non-cash donations will only be accepted if they are of legitimate use within the school.

E. If a non-cash donation is sold at a later date, the gain or loss on the sale will be recorded in the financial statements.

F. Donations requiring excessive time or cost to administer will not be accepted.