



**ATHLOS ACADEMY OF ST. CLOUD  
BOARD OF DIRECTORS MEETING  
MN Charter District #4250**

**Date: June 20th, 2024**

**Time: 10:00AM**

**Location: 3701 S 33<sup>rd</sup> St., St. Cloud, MN, Room 233**

Board Member	Present/Absent
Pat King	Present (Present)
Catherine Georgewill	Present (Present)
Kerin Helmke	Present (Zoom)
Kim Anderson	Present (Zoom)
School Leaders: Heather Ebnet (Present), Stephanie LaFave (Present), Jen Geraghty (Zoom) Minute Taker: Jada Lidstrom (Present) Guests: Kate Hill, Jodi Young, Teresa Tate, Jenny Abbs, Krista Swenson, Bill Bressler, Stephanie Olsen	

The meeting was called to order at 10:09 AM

<b>Topic</b>	<b>Discussion/Conclusion</b>	<b>Notes</b>
Call to Order	Motion to call to order: Pat King	Pat King
Mission Statement	<i>The mission of Athlos Academy of St. Cloud is to provide high quality educational opportunities for the whole child built on the three foundational pillars of Prepared Mind, Healthy Body, and Performance Character.</i>	Catherine Georgewill
Roll Call		Pat King
Declaration of Conflicts of Interest	None	Pat King
Approval of Agenda	Motion to approve the agenda: Catherine Georgewill 2 <sup>nd</sup> : Kerin Helmke Motion carries, all in favor	Pat King
Community Comment	None	Pat King
Consent Agenda	Insurance Renewal SY25 Calendar  Motion to approve Kim Anderson 2 <sup>nd</sup> : Catherine Georgewill	Pat King



	Motion carries, all in favor	
Director's Report	None	Kate Hill
Finance Report	<p><u>Revised SY25 Budget:</u></p> <p><b>Main Changes to the Budget:</b></p> <ul style="list-style-type: none"> <li>• <b>Adjusted Student Enrollment (ADM):</b> <ul style="list-style-type: none"> <li>○ Original projection: 500 students</li> <li>○ Revised projection: 345 students (grades K-8)</li> <li>○ Staffing levels adjusted accordingly: two sections per grade from Kindergarten through 5th, and two sections for Middle School</li> </ul> </li> <li>• <b>Transportation:</b> <ul style="list-style-type: none"> <li>○ No longer using the District of St Cloud for transportation next year</li> <li>○ Will continue with a contracted vendor</li> <li>○ New budget includes a \$350,000 expense for transportation</li> <li>○ Some revenue from General Education Aid included, but not sufficient to cover the full transportation cost</li> </ul> </li> </ul> <p><b>Financial Outcomes:</b></p> <ul style="list-style-type: none"> <li>• Net income positive for next year: \$249,271 in all funds</li> <li>• Projected fund balance at the end of FY25: just over \$100,000 (less than 2% of total expenditures but in the positive)</li> <li>• Cash flow reviewed and positive through the end of FY25</li> </ul> <p><b>Questions and Discussions:</b></p> <ul style="list-style-type: none"> <li>• <b>Kerin Helmke's Question:</b> <ul style="list-style-type: none"> <li>○ Why are we not using St Cloud anymore?</li> <li>○ Response: Due to a delay in paperwork submission by St Cloud and subsequent discussions with MDE and St Cloud representatives. District 742 could not take on new routes for the upcoming school year.</li> </ul> </li> <li>• <b>Cate Georgewill's Question:</b> <ul style="list-style-type: none"> <li>○ What if enrollment exceeds the ADM projection?</li> <li>○ Response: If enrollment exceeds 345, the budget will be revisited and potentially revised in September. Current staffing can</li> </ul> </li> </ul>	Pat King



	<p>handle up to 450 students, and transportation options will be managed accordingly.</p> <p>Motion to approve the revised SY25 Budget:  Catherine Georgewill  2<sup>nd</sup>: Kim Anderson  Motion carries, all in favor</p>	
Old Business	None	Pat King
New Business	None	Pat King
Board Correspondence and Communication	None	Pat King
<b>Adjournment</b>	<p>Pat King makes a motion to adjourn the meeting at 10:22AM:  Catherine Georgewill  2<sup>nd</sup>: Kim Anderson  Motion carries, all in favor</p>	Pat King

**Adjournment: 10:22AM**