

**Athlos Academy of St. Cloud  
Budget Projection Model**

5/9/2024

	429 <i>Actual</i>	300 <i>Revised</i>	248 <i>Working</i>	500 <i>Proposed</i>	675 <i>Proposed</i>	675 <i>Proposed</i>	675 <i>Proposed</i>
	<b>2022-23</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>
<b>Enrollment Projections</b>							
Number Students Grade K	43	50	39	60	75	75	75
Number Students Grade 1	61	50	34	60	75	75	75
Number Students Grade 2	55	50	49	60	75	75	75
Number Students Grade 3	57	50	38	60	75	75	75
Number Students Grade 4	43	50	49	50	75	75	75
Number Students Grade 5	34	50	39	60	75	75	75
Number Students Grade 6	51	-	-	50	75	75	75
Number Students Grade 7	44	-	-	50	75	75	75
Number Students Grade 8	41	-	-	50	75	75	75

**Enrollment Totals by State Pupil Unit Weighting Category**

Total Number of Students Grade K	43	50	39	60	75	75	75
Total Number of Students Grade 1-3	173	150	121	180	225	225	225
Total Number of Students Grade 4-6	128	100	87	160	225	225	225
Total Number of Students Grade 7-12	85	-	-	100	150	150	150
<b>Total Number of Students/ADM</b>	<b>429.01</b>	<b>300</b>	<b>248</b>	<b>500</b>	<b>675</b>	<b>675</b>	<b>675</b>
<b>Total Number of Current Year Pupil Units</b>	<b>446.06</b>	<b>300</b>	<b>248</b>	<b>520</b>	<b>705</b>	<b>705</b>	<b>705</b>

**State Revenue Assumptions and Calculations**

**General Education Revenue**

**State Averages Per Pupil Unit**

	\$6,863	\$7,138	\$7,138	\$7,280	\$7,426	\$7,574	\$7,726
Inflation Rate Assumption-Basic only	2.0%	4.0%	4.0%	2.0%	2.0%	2.0%	2.0%
Basic Excluding Transportation	6,543.18	6,804.91	6,804.91	6,941.01	7,079.83	7,221.43	7,365.85
Sparsity	32.53	33.41	33.47	33.47	33.47	33.47	33.47
Operating Capital	226.63	226.57	226.58	226.58	226.58	226.58	226.58
Menst/Opiate	-	2.00	2.00	2.00	2.00	2.00	2.00
Gifted and Talented	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Equity	115.27	115.34	114.50	114.50	114.50	114.50	114.50
Referendum	119.86	112.05	112.05	112.05	112.05	112.05	112.05
Transportation Sparsity	-	97.82	93.89	-	-	-	-
Transportation	-	332.63	332.63	-	-	-	-
<b>Per Pupil Unit State Revenue</b>	<b>7,050.47</b>	<b>7,737.73</b>	<b>7,733.03</b>	<b>7,442.61</b>	<b>7,581.43</b>	<b>7,723.03</b>	<b>7,867.45</b>
Pension Adjustment or adjustment							
<b>Total Per Pupil Unit State Revenue</b>	<b>7,050.47</b>	<b>7,737.73</b>	<b>7,733.03</b>	<b>7,442.61</b>	<b>7,581.43</b>	<b>7,723.03</b>	<b>7,867.45</b>
<b>Total General Education State Revenue</b>	<b>3,144,962</b>	<b>2,321,319</b>	<b>1,915,472</b>	<b>3,870,157</b>	<b>5,344,908</b>	<b>5,444,733</b>	<b>5,546,555</b>

**Pension Adjustment Revenue**

PY Member Salaries	2,712,963	2,794,352	2,439,405	2,439,405	2,488,193	2,537,956	2,588,716
Pension Adjustment Rate	0.0105	0.0125	0.0125	0.0125	0.0125	0.0125	0.0125
<b>Pension Adjustment Revenue</b>	<b>28,486</b>	<b>34,929</b>	<b>30,493</b>	<b>30,493</b>	<b>31,102</b>	<b>31,724</b>	<b>32,359</b>

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	429 Actual	300 Revised	248 Working	500 Proposed	675 Proposed	675 Proposed	675 Proposed
	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28
Percent of Free students	78%	86%	86%	87%	87%	87%	87%
<b>Compensatory Revenue</b>	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate
A: Number of Students prior yr.	527	446	446	256	500	675	675
B: Number of Free Lunch Students prior yr.	378	350	350	213	416	562	562
C: Number of Reduced Lunch Students prior yr.	31	32	32	9	18	24	24
<b>D: Adjusted Counts = 100% Free, 50% Reduced - (A)</b>	394	366	366	218	425	573	573
E: Concentration Portion	0.75	0.82	0.82	0.85	0.85	0.85	0.85
F: Concentration Factor (lesser of 1 or Conc. Portion/ .8)	0.93	1.00	1.00	1.00	1.00	1.00	1.00
G: PU = .6 * D * F	220.38	219.60	219.60	130.50	254.88	344.09	344.09
Greater FY24 or FY25 PU (used for FY25 only)				219.60			
Allowance	\$ 6,024	\$ 6,299	\$ 6,299	\$ 6,442	\$ 6,587	\$ 6,735	\$ 6,887
H: Initial Revenue = aid at per pupil amount *greater of FY24 or FY2!	1,327,569	1,383,155	1,383,155	1,414,663	1,678,881	2,317,593	2,369,719
I: Short Year Factor	1	1	1	1	1	1	1
<b>Calculated Compensatory State Revenue ((A) x (B))</b>	<b>1,327,569</b>	<b>1,383,155</b>	<b>1,383,155</b>	<b>1,414,663</b>	<b>1,678,881</b>	<b>2,317,593</b>	<b>2,369,719</b>
Portion of students EL	32%	34%	42%	42%	42%	42%	42%
<b>EL (English Learners) State Aid</b>	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Prior Year EL Eligible ADM	150	139	139	104	210	283	283
Current Year EL Eligible ADM	139	103	104	210	283	283	283
ADM Served	429	300	248	500	675	675	675
<b>EL Revenue</b>	<b>97,856</b>	<b>126,484</b>	<b>127,712</b>	<b>257,796</b>	<b>348,024</b>	<b>503,048</b>	<b>503,048</b>
EL Pupil Units	139	103	104	210	283	283	283
<b>EL Concentration Revenue</b>	<b>34,750</b>	<b>44,908</b>	<b>45,344</b>	<b>91,530</b>	<b>123,566</b>	<b>178,547</b>	<b>178,547</b>
<b>Total EL Aid</b>	<b>132,606</b>	<b>171,392</b>	<b>173,056</b>	<b>349,326</b>	<b>471,590</b>	<b>681,595</b>	<b>681,595</b>
<b>Building Lease Aid</b>							
Lease Cost	1,097,875	1,615,071	1,615,071	1,706,417	1,706,418	1,706,419	1,706,420
Aid at 90% of Lease	988,088	1,453,564	1,453,564	1,535,775	1,535,776	1,535,777	1,535,778
Aid at \$1,314, per pupil unit	586,128	394,200	325,478	683,280	926,370	926,370	926,370
Lesser of \$1,314.p.u. or 90% of lease payment	586,128	394,200	325,478	683,280	926,370	926,370	926,370
<b>Total Building Lease Aid Revenue</b>	<b>\$ 586,128</b>	<b>\$ 394,200</b>	<b>\$ 325,478</b>	<b>\$ 683,280</b>	<b>\$ 926,370</b>	<b>\$ 926,370</b>	<b>\$ 926,370</b>
Gen Ed Portion of Lease Cost	511,747	1,220,871	1,289,593	1,023,137	780,048	780,049	780,050
Percent of Gen Ed to cover Lease Aid	47%	76%	80%	60%	46%	46%	46%
<b>Building Lease Aid Analyticals:</b>							
How many more PU needed to maximize lease aid?	306	806	859	649	464	464	464
<b>Long Term Facilities Maintenance Revenue</b>							
Allowance per Pupil Unit	\$ 132	\$ 132	\$ 132	\$ 132	\$ 132	\$ 132	\$ 132
Total LT Facilities Maint Aid	58,880	39,600	32,696	68,640	93,060	93,060	93,060
<b>Special Education Revenue</b>							
Special Education Aid @ 95% Reimbursement	\$ 1,146,542	\$ 1,266,227	\$ 975,285	\$ 1,236,700	\$ 1,434,263	\$ 1,494,596	\$ 1,513,351

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	<u>2022-23</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>
<b>Revenue Summary and Projections</b>							
<b>General Fund</b>							
<b>State Aids</b>							
General Education Revenue	\$ 3,144,962	\$ 2,321,319	\$ 1,915,472	\$ 3,870,157	\$ 5,344,908	\$ 5,444,733	\$ 5,546,555
Compensatory Revenue	1,327,569	1,383,155	1,383,155	1,414,663	1,678,881	2,317,593	2,369,719
Pension Allowance	28,486	34,929	30,493	30,493	31,102	31,724	32,359
Declining Enrollment Aid	151,921	291,910	396,432	-	-	-	-
English Learner Cross-Subsidy Aid (FY22-FY25)	5,046	4,016	3,944	3,944	-	-	-
EL Aid	132,606	171,392	173,056	349,326	471,590	681,595	681,595
<b>Subtotal, General Education Aid</b>	<b>4,794,153</b>	<b>4,206,721</b>	<b>3,902,551</b>	<b>5,668,582</b>	<b>7,526,481</b>	<b>8,475,645</b>	<b>8,630,228</b>
Building Lease Aid	586,714	394,200	325,478	683,280	926,370	926,370	926,370
Special Education Aid	1,110,091	1,266,227	975,285	1,236,700	1,434,263	1,494,596	1,513,351
Literacy Incentive Aid	-	43,632	22,242	22,242	43,632	22,242	43,632
LT Facilities Maintenance Aid	58,939	39,600	32,696	68,640	93,060	93,060	93,060
Endowment Aid	24,869	24,869	24,823	24,823	24,823	24,823	24,823
School Library Aid	-	20,000	20,000	20,000	20,000	20,000	20,000
Student Support Personnel Aid	-	20,000	20,000	20,000	20,000	20,000	20,000
Other State Aids	-	-	10,816	-	-	-	-
Prior Year Adjustments	(19,589)	-	-	-	-	-	-
<b>Total State Aids</b>	<b>6,555,177</b>	<b>6,015,248</b>	<b>5,333,892</b>	<b>7,744,268</b>	<b>10,088,630</b>	<b>11,076,737</b>	<b>11,271,464</b>
<b>Federal Revenue</b>							
Federal Special Ed, 419	121,895	77,168	77,168	44,600	90,000	90,000	90,000
Federal Special Ed, 420	3,465	478	478	300	600	600	600
Federal Special Ed, 425	34,337	30,049	30,049	17,300	34,900	34,900	34,900
Federal Title I, 401	222,174	227,523	227,523	131,400	265,200	265,200	265,200
Federal Title II, 414	32,698	18,785	18,785	10,800	21,800	21,800	21,800
Federal Title III, 417	23,310	18,299	18,299	10,600	21,400	21,400	21,400
Federal Title IV, 433	-	-	-	-	-	-	-
Federal REAP Grant	24,200	25,709	25,709	25,000	25,000	15,000	15,000
ERC Revenue	-	91,116	91,116	-	-	-	-
Expanded Summer Programming 162	9,821	-	-	-	-	-	-
Expanded Summer Programming 163	50,063	-	-	-	-	-	-
ARP Homeless ESSER Grant 159	1,246	5,063	5,063	-	-	-	-
Learning Loss Recovery 169	10,000	-	-	-	-	-	-
CARES/ESSER Act Funding 160	767,849	189,205	189,205	-	-	-	-
CARES/ESSER Act Funding 161	16,814	287,633	287,633	-	-	-	-
CARES/ESSER Act Funding (all other)	628	-	-	-	-	-	-
<b>Total Federal Revenue</b>	<b>1,318,500</b>	<b>971,028</b>	<b>971,028</b>	<b>240,000</b>	<b>458,900</b>	<b>448,900</b>	<b>448,900</b>
<b>Other Revenue</b>							
E-rate	-	1,500	1,500	1,500	1,500	1,500	1,500
Fees from Patrons	1,268	1,200	8,000	16,100	21,700	21,700	21,700
Rent	6,925	35,050	10,000	10,100	10,201	10,303	10,406
Interest Revenue	326	250	250	75	75	75	75
Medical Assistance	5,720	4,000	4,000	5,000	5,000	5,000	5,000
Contributions and Gifts, Grants	320	-	-	-	-	-	-
Targeted Services	414	-	15,271	-	-	-	-
Misc	7,237	-	-	-	-	-	-
<b>Total Other Revenue</b>	<b>22,210</b>	<b>42,000</b>	<b>39,021</b>	<b>32,775</b>	<b>38,476</b>	<b>38,578</b>	<b>38,681</b>
<b>Total Revenue, General Fund</b>	<b>7,895,887</b>	<b>7,028,276</b>	<b>6,343,941</b>	<b>8,017,043</b>	<b>10,586,006</b>	<b>11,564,215</b>	<b>11,759,045</b>

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	<u>2022-23</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>
<b>Expenditure Calculations</b>							
<b><u>New Staff Calc - Staff increases based on enrollment increases</u></b>							
Actual/projected enrollment change from prior year	(96)	(129)	(352)	252	175	0	0
Added new teacher FTE's - calculated at 25:1 ratio (rounded)	<b>(4.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>10.0</b>	<b>7.0</b>	<b>0.0</b>	<b>0.0</b>
Projected new teacher ( 1FTE ) Salary cost	0	45,000	45,000	45,000	46,350	45,900	47,277
Added salary cost - teachers (added FTE's times cost)	0	0	0	450,000	324,450	0	0
Added cost - others per above	0	0	0	0	0	0	0
Added SPED positions				125,000	75,000		
<b><u>Inflation Assumptions</u></b>							
Salaries	5.0%	3.0%	3.0%	0.0%	3.0%	2.0%	2.0%
Other Costs	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
benefits to salary %	22.4%	26.0%	22.4%	22%	22%	27%	27%
Salaries	\$ 2,148,762	\$ 1,805,553	\$ 1,830,198	\$ 2,288,538	\$ 3,506,635	\$ 3,661,732	\$ 3,734,934
Benefits	480,472	403,729	448,888	511,726	784,098	988,668	1,008,432
Contracted Services	250,531	255,900	255,900	261,018	266,238	271,563	276,994
Management Fees: Athlos Leadership Corp.	285,255	255,021	148,740	-	454,207	509,873	520,432
Technology Repairs and Maintenance	68,536	69,907	69,063	70,444	71,853	73,290	74,756
Communications Services	45,127	43,800	43,980	44,860	45,757	46,672	47,605
Postage	2,275	6,000	6,790	3,000	4,100	4,100	4,100
Utilities	276,696	282,230	281,700	287,334	293,081	298,942	304,921
Property and Liability Insurance	49,424	50,412	54,659	55,752	56,867	58,005	59,165
Repairs and Maintenance	70,055	29,456	35,000	35,700	36,414	37,142	37,885
Student Transportation (including field trips)	804	725,248	725,248	-	-	-	-
Travel, Conferences and Staff Training	4,631	1,000	25,000	4,500	4,590	4,682	4,775
Field Trip Admissions	2,292	3,000	2,000	4,000	12,800	5,400	12,800
<b><u>Building Lease Expense</u></b>							
Debt Service on 2021 Bonds	1,047,775	1,564,971	1,564,971	1,636,317	1,636,318	1,636,319	1,636,320
Fees and Ongoing Expenses	50,100	50,100	50,100	50,100	50,100	50,100	50,100
Deposit to Capital Improvement Fund	-	-	-	20,000	20,000	20,000	20,000
<b>Total Building Rent</b>	<b>1,097,875</b>	<b>1,615,071</b>	<b>1,615,071</b>	<b>1,706,417</b>	<b>1,706,418</b>	<b>1,706,419</b>	<b>1,706,420</b>
Short Term Rentals	308	314	314	320	327	333	340
Office Supplies/General Supplies	36,527	15,500	14,000	28,300	38,200	38,200	38,200
Maintenance Supplies	53,292	17,300	21,000	42,400	57,200	57,200	57,200
NonInstructional Software	100,508	42,700	35,000	70,600	95,300	95,300	95,300
Instructional Software	17,644	18,184	19,966	40,300	54,400	54,400	54,400
Instructional Supplies/Curriculum	19,285	8,500	7,080	14,300	14,300	9,300	(700)
Technology Supplies	3,115	2,200	1,000	2,000	2,700	2,700	2,700
Standardized Tests	5,325	5,125	5,125	10,300	13,900	13,900	13,900
Food	6,710	4,700	3,900	7,900	10,700	10,700	10,700
Furniture and Other Equipment	16,340	14,082	14,082	-	-	-	-

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	Actual	Revised	Working	Proposed	Proposed	Proposed	Proposed
	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28
Technology Equipment	11,120	21,741	21,741	-	-	-	-
Technology Leases	18,312	18,678	21,168	21,591	22,023	22,464	22,913
Dues and Memberships	28,607	29,179	27,517	28,067	28,629	29,201	29,785
Sports	593	-	-	-	-	-	-
Property Taxes	94,978	-	-	-	-	-	-
Summer School	-	-	-	-	-	-	-
<b>State Special Ed Expenditures / ESY</b>	20%	20%	11%				
Salaries	786,362	958,853	762,006	853,944	954,517	973,590	993,072
Benefits	153,784	187,517	87,350	190,945	213,434	262,869	268,129
Contracted Services	203,984	142,600	121,260	244,800	325,500	320,500	315,500
Supplies	1,235	900	6,000	12,100	16,300	16,300	16,300
Transportation	61,521	43,000	50,000	-	-	-	-
Homeless Transportation	-	-	-	-	-	-	-
Federal Special Ed, 419	121,895	77,168	77,168	44,600	90,000	90,000	90,000
Federal Special Ed, 420	3,465	478	478	300	600	600	600
Federal Special Ed, 425	34,337	30,049	30,049	17,300	34,900	34,900	34,900
Federal Title I, 401	222,174	227,523	227,523	131,400	265,200	265,200	265,200
Federal Title II, 414	32,698	18,785	18,785	10,800	21,800	21,800	21,800
Federal Title III, 417	23,310	18,299	18,299	10,600	21,400	21,400	21,400
Federal Title IV, 433	-	-	-	-	-	-	-
Expanded Summer Programming 162	9,821	-	-	-	-	-	-
Expanded Summer Programming 163	50,063	-	-	-	-	-	-
ARP Homeless ESSER Grant 159	1,246	-	-	-	-	-	-
Learning Loss Recovery 169	10,000	-	-	-	-	-	-
<b>CARES/ESSER Funding 160</b>							
Salaries	633,256	154,626	177,314	-	-	-	-
Benefits	134,593	32,826	-	-	-	-	-
Unbudgeted	-	1,754	-	-	-	-	-
<b>CARES/ESSER Funding 161</b>							
Salaries (summer school)	14,959	102,730	102,730	-	-	-	-
Benefits (summer school)	17	21,362	21,362	-	-	-	-
Transportation	-	31,848	31,848	-	-	-	-
STEM Summer Curriculum	-	103,723	103,723	-	-	-	-
Unbudgeted	1,838	27,970	27,970	-	-	-	-
<b>CARES/ESSER Funding all other</b>							
Supplies and Software	-	5,063	5,063	-	-	-	-
Chargeback to Fund 02	(64,711)	-	(70,893)	(53,933)	-	-	-
Third Party Billing Sped Costs	5,720	4,000	4,000	8,100	10,900	10,900	10,900
<b>Subtotal Expenditures, General Fund</b>	<b>7,636,966</b>	<b>7,935,604</b>	<b>7,536,165</b>	<b>7,010,324</b>	<b>9,535,288</b>	<b>10,018,246</b>	<b>10,155,760</b>
Transfer out to Food Service Fund	-	-	-	-	52,513	53,292	54,108
<b>Total Expenditures, General Fund</b>	<b>\$ 7,636,966</b>	<b>\$ 7,935,604</b>	<b>\$ 7,536,165</b>	<b>\$ 7,010,324</b>	<b>\$ 9,587,800</b>	<b>\$ 10,071,538</b>	<b>\$ 10,209,868</b>
Beginning Fund Balance	\$ 675,901	\$ 934,823	\$ 934,823	\$ (257,401)	\$ 749,317	\$ 1,747,523	\$ 3,240,200
<b>Net Income (deficit), General Fund</b>	<b>\$ 258,921</b>	<b>\$ (907,327)</b>	<b>\$ (1,192,224)</b>	<b>\$ 1,006,718</b>	<b>\$ 998,206</b>	<b>\$ 1,492,678</b>	<b>\$ 1,549,178</b>
<b>Ending Fund Balance</b>	<b>\$ 934,823</b>	<b>\$ 27,495</b>	<b>\$ (257,401)</b>	<b>\$ 749,317</b>	<b>\$ 1,747,523</b>	<b>\$ 3,240,200</b>	<b>\$ 4,789,378</b>
<b>Fund Balance Percentage of Annual Expenditures</b>	<b>12.2%</b>	<b>0.3%</b>	<b>-3.4%</b>	<b>10.7%</b>	<b>18.2%</b>	<b>32.2%</b>	<b>46.9%</b>
change in expenditures from the prior year	-10%	-3%	-3%	-21%	36%	5%	1%

**Athlos Academy of St. Cloud  
Budget Projection Model**

	429 <i>Actual</i> <b>2022-23</b>	300 <i>Revised</i> <b>2023-24</b>	248 <i>Working</i> <b>2023-24</b>	500 <i>Proposed</i> <b>2024-25</b>	675 <i>Proposed</i> <b>2025-26</b>	675 <i>Proposed</i> <b>2026-27</b>	675 <i>Proposed</i> <b>2027-28</b>
5/9/2024							
<b>Food Service Service Fund</b>							
Federal and State Revenue	334,107	168,800	231,389	367,900	496,700	496,700	496,700
Emergency Operating Funds	29,158	653	16,513	-	-	-	-
Commodities	28,528	21,400	21,400	43,200	58,300	58,300	58,300
Sales of Breakfast and Lunches	40	-	250	500	700	700	700
<b>Subtotal Revenue, Food Service Fund</b>	<b>391,833</b>	<b>190,853</b>	<b>269,552</b>	<b>411,600</b>	<b>555,700</b>	<b>555,700</b>	<b>555,700</b>
Transfer In from General Fund	-	-	-	-	52,513	53,292	54,108
<b>Total Revenue, Food Service Fund</b>	<b>\$ 391,833</b>	<b>\$ 190,853</b>	<b>\$ 269,552</b>	<b>\$ 411,600</b>	<b>\$ 608,213</b>	<b>\$ 608,992</b>	<b>\$ 609,808</b>
Salaries and benefits	46,743	53,895	72,887	33,442	39,612	40,392	41,208
Food	241,347	168,800	182,261	367,900	496,700	496,700	496,700
Commodities	28,528	21,400	21,400	43,200	58,300	58,300	58,300
Chargeback from Fund 01	64,711	-	70,893	53,933	-	-	-
Other Costs - Supplies	59,911	15,510	5,000	10,100	13,600	13,600	13,600
<b>Total Expenditures, Food Service</b>	<b>441,240</b>	<b>259,605</b>	<b>352,441</b>	<b>508,575</b>	<b>608,212</b>	<b>608,992</b>	<b>609,808</b>
Beginning Fund Balance, Food Service Fund	\$ 229,272	\$ 179,864	\$ 179,864	\$ 96,975	\$ (0)	\$ (0)	\$ (0)
Net Income (deficit), Food Service Fund	\$ (49,408)	\$ (68,752)	\$ (82,889)	\$ (96,975)	\$ 0	\$ -	\$ -
<b>Ending Fund Balance, Food Service Fund</b>	<b>\$ 179,864</b>	<b>\$ 111,112</b>	<b>\$ 96,975</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>
Total Revenue, All Funds	\$ 8,287,720	\$ 7,219,129	\$ 6,613,493	\$ 8,428,643	\$ 11,194,218	\$ 12,173,207	\$ 12,368,853
Total Expenditures, All Funds	\$ 8,078,206	\$ 8,195,209	\$ 7,888,606	\$ 7,518,899	\$ 10,196,012	\$ 10,680,530	\$ 10,819,676
Total Beginning Fund Balance	\$ 905,173	\$ 1,114,687	\$ 1,114,687	\$ (160,426)	\$ 749,317	\$ 1,747,523	\$ 3,240,200
Net Income (deficit), All Funds	\$ 209,513	\$ (976,079)	\$ (1,275,113)	\$ 909,743	\$ 998,206	\$ 1,492,678	\$ 1,549,178
<b>Total Ending Fund Balance</b>	<b>\$ 1,114,687</b>	<b>\$ 138,607</b>	<b>\$ (160,426)</b>	<b>\$ 749,317</b>	<b>\$ 1,747,523</b>	<b>\$ 3,240,200</b>	<b>\$ 4,789,378</b>
Total Fund Balance to Total Expenditures	per audit \$ 1,114,683 13.8%	1.7%	-2.0%	10.0%	17.1%	30.3%	44.3%
Days Cash on Hand (45 days required)	56	6	(5)	32	58	105	157
Debt Service Coverage (110% required)	129%	39%	20%	156%	161%	191%	195%