



**ATHLOS ACADEMY OF ST. CLOUD
BOARD OF DIRECTORS MEETING
MN Charter District #4250**

Date: May 22nd, 2024

Time: 2:30PM

Location: 3701 S 33rd St., St. Cloud, MN, Conference Room

Board Member	Present/Absent
Pat King	Present (Zoom)
Catherine Georgewill	Present (Present)
Kerin Helmke	Present (Not Present)
Kim Anderson	Present (Present)
School Leaders: Jen Geraghty (Zoom), Kate Hill (Present) Minute Taker: Jada Lidstrom (Present) Guests: Rochel(VOA), Krista Swenson, Chris Brooks, Bill Bressler, Jenny Abbs	

The meeting was called to order at 2:35 PM

Topic	Discussion/Conclusion	Notes
Call to Order	Motion to call to order: Pat King	Pat King
Mission Statement	<i>The mission of Athlos Academy of St. Cloud is to provide high quality educational opportunities for the whole child built on the three foundational pillars of Prepared Mind, Healthy Body, and Performance Character.</i>	Pat King
Roll Call		Pat King
Declaration of Conflicts of Interest	None	Pat King
Approval of Agenda	Motion to approve the agenda changes: Kim Anderson 2 nd : Catherine Georgewill	Pat King
Community Comment	None	Pat King
Consent Agenda	Motion to approve the consent agenda: Catherine Georgewill 2 nd : Kim Anderson	Pat King
Director's Report	<u>Enrollment:</u> -Current enrollment is 234. - 24-25 Enrollment - We have started accepting enrollment for grades K-8 for next year.	Kate Hill



	<p><u>End of Year Events:</u></p> <ul style="list-style-type: none"> -World Culture Fair -Staff Appreciation -Fun Run -Field Trips -Fundraising -Book Fair -MCA Testing -Completed our drills -Field Day -Talent Show -Honor Roll Lunch -Kindergarten Graduation 	
Finance Report	<p><u>Finance:</u></p> <ul style="list-style-type: none"> -Owe \$277,000 to vendors. -Payroll is first priority when it comes to cash flow planning. -Forbearance agreement is still under negation. -Our current fund balance is -1.5 million. - SY25 budget is based off having no transportation costs, no salary raises, no summer school, no new supplies, no MSA payments for the SY25, etc. in order to get back to our normal cash flow. -If we don't make our ADM (500) we would have to make budget cuts at the beginning of the school year. <p><u>Questions:</u></p> <ul style="list-style-type: none"> -Kim asked if the budget for SY25 is projected on 500 or 520. -Jenny Abbs confirmed or ADM is 500. <p>Motion to approve all items on the finance report: Kim Anderson 2nd: Catherine Georgewill Motion Carries, all in favor</p>	Pat King
Old Business	None	Pat King



New Business	<p>Motion to approve the SY25 Budget: Kim Anderson 2nd: Catherine Georgewill</p> <p><u>Athlos Inc. Service Agreement:</u> -A contract with our Athlos partners whom will help our school advertise, recruit, meet budget, etc.</p> <p><u>Questions:</u> - Catherine Georgewill wants some light shed on the service fee. -Bill Bressler explains that 12% of funds will go to Athlos Inc. They understand that we are not in a place to pay the service fees at this time, and will likely not make payments during the 24-25 school year.</p> <p>Motion to approve the Athlos Inc. Service Agreement: Catherine Georgewill 2nd Kim Anderson</p> <p><u>Board Members:</u> -Pat King has decided to stay on as Board Chair. -Kathy Mortenson is our new interim board member for this summer.</p>	Pat King
Board Correspondence and Communication	Pat instructs board members to complete their board trainings asap.	Pat King
Adjournment	Pat King makes a motion to adjourn the meeting at 3:35PM	Pat King

Adjournment: 3:35PM

Upcoming Meetings			
June 5th	Board Meeting	8:30AM	AASC/Zoom
June 5th	Finance Meeting	8:00AM	AASC/Zoom
			AASC/Zoom