



ATHLOS ACADEMY OF ST. CLOUD BOARD OF DIRECTORS MEETING

Date: April 27, 2022 Time: 4:30 PM
Location: 3701 S 33rd St., St. Cloud, MN, Room 116

Board Member	Present/Absent
Andrew Grimsley	Present
Pat King	Present
Catherine Georgewill	Present
Kerin Helmke	Present
Aaron Schwenzfeier	Absent
School Leaders: Jen Geraghty (Present) Minute Taker: Kate Hill Guests: Jenny Abbs, Chloe Smith, Randy Vetsch, Jodi Young, Jenna Scheevel, Matt Bigler (zoom), Elizabeth Sarff (zoom), MacKenzie Huesers, Collin Schnitzler (zoom), Angela Schmidt, Angie Stommes (zoom)	

The meeting was called to order at __4:32 pm__

Topic	Discussion/Conclusion	Notes
Record of Attendance and Guests		Andrew Grimsley
Call for Conflicts	None	Andrew Grimsley
Public Comments	None	Andrew Grimsley
Approve Minutes	Approval of Minutes from the March meeting. Motion to approve the consent agenda and minutes: Pat King 2 nd : Andrew Grimsley Motion Carries, all in favor	Andrew Grimsley
Board Development		
Mission Statement	The mission of Athlos Academy of St. Cloud is to provide high quality educational opportunities for the whole child built on the three foundational pillars of Prepared Mind, Healthy Body, and Performance Character. Read by Andrew Grimsley	



Administrative Reports		
Directors Report	<p>Andrew asked if there are any questions about the director's report for Jen.</p> <p>No questions.</p>	Jennifer Geraghty
Finance Report	<p>Andrew asked if there are any questions about the finance report for Pat.</p> <p>No questions.</p> <p>Pat thanked BerganKDV for their work, we are moving along in a very positive way.</p> <p>Jenny Abbs shared an update on the March financials. ADB 515, budget is 525, year-end is still at surplus. The expenditures are tracking higher than the budget which is showing a deficit. Jenny explained that this is affected by the payroll dates (bi-weekly), there are 3 payroll runs in March, when you usually see 2. It will all even out in April, it is not concerning it is just timing.</p> <p>Jen explained that for next year it will move to 24 pay period to correct that.</p> <p>Jenny added that the budget has been adjusted to reflect the ADB. The cash balance cycle is normal for charter schools, low now and will jump back up with reimbursements from the state. We are continuing to draw on the federal grants, it is a process to complete, but it will help the cash flow as well.</p> <p>Jenny went through all of the deposits and bills for the month.</p>	Bergan KDV



Accept Financials	<p>Motion to accept the March financials as presented.</p> <p>Andrew Grimsley, 2nd: Kerin Helmke, Motion Carries, all in favor</p>	Andrew Grimsley
Committee Reports		
Finance Committee	<p>Pat prefaced the upcoming discussion about adding Bremer bank, by stating that is simply because our current bank cannot support the bond.</p>	Pat King
Discussion Items		
VOA Renewal Contract	<p>We are renewed for 3 more years, and we have an upcoming VOA site visit on May 6th. We have two per year.</p>	Jennifer Geraghty
Action Items		
VOA Contract Renewal	<p>Andrew makes a motion to accept as presented, 2nd: Pat King. All in favor, motion carries.</p>	Andrew Grimsley
Motion to reschedule board elections from April of 2022 to September of 2022 in lieu of the transition from Athlos Home Court management company to the Athlos Academy of St. Cloud School Board.	<p>Pat King makes a motion to accept as presented, 2nd: Kerin Helmke. All in favor, motion carries.</p>	Andrew Grimsley
Motion to appoint Andrew Grimsley to fill the seat vacancy of Andrew Grimsley until June 30, 2022.	<p>Pat King makes a motion to accept as presented, 2nd: Catherine Georgewill. All in favor, motion carries.</p>	Andrew Grimsley
Motion to approve Bremer Bank as an additional depository account for the school.	<p>Andrew Grimsley makes a motion to accept as presented, 2nd: Kerin Helmke. All in favor, motion carries.</p>	Andrew Grimsley
Motion to approve the amended Master Service Agreement.	<p>Pat explained that the master service agreement was of concern for the purchaser of the building. They want the</p>	Andrew Grimsley



	<p>school to pay staff, put money towards the students, etc. first, so changes were made to the agreement to remain at 6%. Jen added that it is a huge financial benefit, and that it shows how important the staff and students are to the owners. Pat added that it also shows that the owners have confidence in what the school is accomplishing. Andrew also added that in previous years it used to be 12%, it goes to show that the owners are really behind us.</p> <p>Pat King makes a motion to accept as presented, 2nd: Andrew Grimsley. All in favor, motion carries.</p>	
Closing Items		
Adjourn Meeting	Motion to adjourn the meeting at 4:54pm- Andrew Grimsley, 2 nd - Pat King, all in favor, motion carries	Andrew Grimsley

Adjournment: 4:54 PM