



**ATHLOS ACADEMY OF ST. CLOUD  
BOARD OF DIRECTORS MEETING**

Date: August 30, 2022

Time: 8:15AM

Location: ZOOM

Board Member	Present/Absent
Pat King	Present
Catherine Georgewill	Present
Kerin Helmke	Present
Aaron Schwenzfeier	Absent
OPEN	
School Leaders: Jen Geraghty (Present)	
Minute Taker: Kate Hill	
Guests:	

The meeting was called to order at \_\_8:15\_\_ am\_\_

Topic	Discussion/Conclusion	Notes
Call to Order	Motion to call to order: Kerin Helmke 2 <sup>nd</sup> Catherine Georgewill Motion carries, all in favor	Pat King
Roll Call	Pat King Kerin Helmke Kate Georgewill	Pat King
Declaration of Conflicts of Interest	No conflict of interests noted.	Pat King
Approval of Agenda	Approval of Agenda for the August 30, 2022 Board Meeting.  Motion to approve the agenda: Kerin Helmke 2 <sup>nd</sup> : Pat King Motion Carries, all in favor	Pat King
Community Comment	None	Pat King
Consent Agenda	June 8, 2022 Board Minutes August 18, 2022 Finance Committee Minutes  Motion to approve the Consent Agenda: Pat King 2 <sup>nd</sup> : Kerin Helmke Motion Carries, all in favor	Pat King



<b>Board Development</b>		
Mission Statement	<p>The mission of Athlos Academy of St. Cloud is to provide high quality educational opportunities for the whole child built on the three foundational pillars of Prepared Mind, Healthy Body, and Performance Character.</p> <p>Read by Pat King</p>	
<b>Administrative Reports</b>	None at this time	
School Leadership Report	<p>The required report will be called the “School Leadership Report” for the 2022-2023 school year.</p> <p>Jen shared that their our specific requirements within the Leadership Report that will be shared with the School Board as the information becomes available, for example the CESW Team meeting minutes.</p> <p>Pat shared appreciation for the new format, and looks forward to hearing more in regards to school programming information.</p> <p>Additionally, Jen shared feedback on how the open house went last night. Feedback that was received was that the event was well organized and flowed smoothly. Additional positive feedback from several school community members.</p> <p>Kerin and Kate shared how their experience was as parents, very positive. Catherine shared her perspective as a teacher, and she spoke about how positive everything was all day</p>	



	yesterday, especially during open house. Everyone is so excited.	
Finance Report	<p>Summary of Key Financial Indicators Ending June of 2022:</p> <p>Jen shared that these financials are the summer financials. The financials to be shared at the September meeting will be the most updated budget.</p> <p>We are currently at 505 for enrollment. Jen shared that this number doesn't include the students that arrived at open house last night but aren't enrolled, but also includes students that may not be returning. She also spoke about the teacher shortage for Athlos in the middle school. We have 4 teachers, but need 12. We will be compensating them while they cover the extra classes. We will continue to recruit to fill these openings and have capped student enrollment for middle school.</p>	Jen Geraghty
Average Daily Membership (ADM) Overview	<p>Summary of Key Financial Indicators Ending June of 2022:</p> <p>Average Daily Membership (ADM) Overview –</p> <ul style="list-style-type: none"> <li>o Revised Budget: 525</li> <li>o Actual: 510</li> </ul> <p>The School's revised budgeted surplus for the year is \$4,604, resulting in a projected cumulative fund balance of \$681,735 or 7.4% of expenditures at fiscal year-end.</p>	Jen Geraghty



	<p>Preliminary results are showing a net deficit for the year of \$(40,504). This is mainly due the ADM final coming in lower than expected, and the targeted services revenue coming in lower than expected. This result would bring our fund balance to \$837,818, or 7.2% of total expenditures. We are still meeting our bond covenant requirements with this result.</p> <p>Financial Report Key Points:</p> <p>As of month-end, 100% of the year was complete.</p> <p>Revenues received at end of the reporting period - 96%</p> <p>Expenditures disbursed at end of the reporting period - 96%</p> <p>Cash Balance as of the reporting period is \$669,447.</p> <p>Projected Days Cash on Hand – 28 days (20 required)</p> <p>Projected Debt Service Coverage Ratio – 113% (110% required)</p> <p>Other Items:</p> <p>Supplemental information is provided that shows checks written, receipts posted, journal entries completed for the current month. A detailed food service summary and FY22 cash flow projections were also provided.</p>	
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	Jen encouraged board members to ask questions about the financials as to ensure accountability & transparency.	
Old Business	None	
New Business	<p>Pat asked Jen Geraghty to share information on Ember Reichgott-Jung’s interest on joining the Athlos School Board. Jen Geraghty also shared details regarding her background and skills she can contribute to the Athlos School Board.</p> <p>Ms. Ember Reichgott-Jung served in the Minnesota Senate from 1983 to 2000 having been first elected at twenty-nine. She served over twenty years as a general counsel for Twin Cities businesses and nonprofits. Before becoming chief advancement officer of Minnesota’s largest human services nonprofit.</p> <p>She is a broadcast political analyst, former radio host, and a member of the National Charter Schools Hall of Fame. Ember is board vice chair of Charter schools development Corporation, and her board service has included the Minneapolis Chapter of the American Red Cross, Twin Cities United Way, Citizens Independent Banks and National Alliance for Public Charter Schools. Ember received her BA from St. Olaf College, DK from Duke University Law School, and MBA from University of St. Thomas. Ms. Reichgott Junge is also an avid ballroom dancer.</p> <p>Motion to approve Ember Junge as an interim board member:</p>	Pat King



	<p>Pat King, 2<sup>nd</sup>- Kerin, all in favor, motion carries.</p> <p>Kerin makes a motion to recommend, to make Pat King interim Board Chair. 2<sup>nd</sup>- Catherine Georgewill, all in favor, motion passes.</p> <p>Pat King commented on researching board members commitments to the Athlos School Board to ensure best intentions.</p> <p>Pat King asked Jen Geraghty to research Board Training opportunities and present some options that our efficient at the September School Board meeting.</p> <p>School Board Meeting Schedule- not all meetings will be in person this year, at each meeting the board will discuss the plan for the next meeting. They will be at 8am on the 4<sup>th</sup> Wednesday of the month.</p> <p>Pat King makes a motion to approve the new day of Thursday (3<sup>rd</sup> Thursday of every month at 8am) for the finance meetings, 2<sup>nd</sup>, Kerin Helmke, all in favor, motion approved</p> <p>Pat King makes a motion to approve the new board time of 8:00am on the for the board meetings, 2<sup>nd</sup>, Catherine Georgewill, all in favor, motion approved</p> <p>Bussing for the 22-23 school year- we are the only school on tier 3 according to communications between Athlos administrators and the SC school district.</p> <p>Before any change in hours would take place either this year or in school year 2023-2034 a survey would be implemented to staff and families to</p>	
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	<p>ensure that this earlier time would be a popular decision.</p> <p>Pat makes a motion for Jen Geraghty to continue to correspond with ISD742 regarding our assigned transportation tier and moving to an earlier tier, 2<sup>nd</sup> if possible. Catherine Georgewill, all in favor, motion carries</p>	
Board Correspondence and Communication	None	
<b>Adjournment</b>	Motion to adjourn the meeting at 9:11am- Pat King, 2 <sup>nd</sup> - Kerin Helmke all in favor, motion carries	Pat King
<b>Link for Recorded Meeting</b>	<a href="https://us06web.zoom.us/j/84823043189?pwd=d0xVQTBubXQxQWtDYUJGcVVqQVNMZz09">https://us06web.zoom.us/j/84823043189?pwd=d0xVQTBubXQxQWtDYUJGcVVqQVNMZz09</a>	

**Adjournment: 9:11 AM**

<b>Upcoming Meetings</b>		
September 22 <sup>nd</sup>	Finance Committee	8:00AM
September 28 <sup>th</sup>	School Board	8:00AM
September 28 <sup>th</sup>	Development Committee	9:00AM
October 20 <sup>th</sup>	Finance Committee	8:00AM
October 26 <sup>th</sup>	School Board	8:00AM
October 26 <sup>th</sup>	Personnel Committee	9:00AM
November 17 <sup>th</sup>	Finance Meeting	8:00AM
November 30 <sup>th</sup>	School Board	8:00AM
November 30 <sup>th</sup>	WBWF Presentation	8:00AM
November 30 <sup>th</sup>	Executive Committee	9:00AM
December 15 <sup>th</sup>	Finance Committee	8:00AM